

Letter from the Bank confirming the Lien on Fixed Deposit Renewal
(On Letter Head of Bank)

The Manager,
Indian Commodity Exchange Limited
8th Floor, Romell Technology Park,
Nirlon Compound, Near Hub Mall,
Western Express Highway,
Goregaon (E), Mumbai- 400 063

Dear Sir,

We refer to the fixed deposit receipt (FDR) issued, in the name of Indian Commodity Exchange Limited - A/c <Member Name> Details are as under.

FDR No	Issue Date	Amount	Maturity Date

The above FDRs has been renewed for further period of _____ months/days under the auto renewal facility of renewal. Details are as follows.

New FDR No. (If applicable)	Renewal Date	Amount	New Maturity Date

We hereby confirm that

1. There is no lock in period for encashment of the said FDR.
2. The amount under the said FDR would be paid to you on demand, at any point of time without any reference to the _____ (name of clearing member).
3. Encashment whether premature or otherwise would not require any clearance from any other authority / person.
4. We agree that on encashment of FDR, the interest accrued will also be released to you.
5. We agree that the FDR will be renewed for such periods as per the instructions of the Clearing Corporation/Clearing House or Indian Commodity Exchange Ltd.
6. Old instrument will remain valid/New instrument is being sent separately.

Yours faithfully

Authorised Signatory
(Name of the Bank)

Stamp of Bank