

Format of Letter Confirming the Lien on Fixed Deposit Receipt]

[On the letter head of the bank]

Date:

The Manager,
Indian Commodity Exchange Limited
8th Floor, Romell Technology Park,
Nirlon Compound, Near Hub Mall,
Western Express Highway,
Goregaon (E), Mumbai- 400 063

Dear Sir/Madam,

We refer to the fixed deposit receipt (FDR) bearing no. _____ dated _____
for Rs. _____, issued in the name of Indian Commodity Exchange Limited - A/c
<Member Name>.

We hereby confirm that

- i. There is no lock in period for encashment of the said FDR.
- ii. The amount under the said FDR would be paid to you on demand, at any time, upon maturity of the said FDR or before maturity of the said FDR without reference to _____ (name of the member).
- iii. Encashment whether premature or otherwise would not require any reference/clearance from any other authority / person.
- iv. We agree that on encashment of FDR, the interest accrued will also be released to you.
- v. We agree that the FDR will be renewed for such periods as per the instructions of the Member or Custodian or Indian Commodity Exchange Limited.

Yours faithfully,

Authorized Signatory

Name:

Stamp of the Bank