

Format of Letter for submitting Base Minimum Capital (Cash collateral)

[On the letter head of the member]

Date:

The Manager,
Indian Commodity Exchange Limited
8th Floor, Romell Technology Park,
Nirlon Compound, Near Hub Mall,
Western Express Highway,
Goregaon (E), Mumbai- 400 063

Dear Sir/Madam,

Sub: Submission of Base Minimum Capital (Cash collateral) through cheque / RTGS / Funds transfer

Re: Member ID: _____

*You are requested to accept a cheque of Rs. _____/- (cheque no. _____) dated dd/mm/yyyy towards base minimum capital. The cheque has been issued from account no. _____ held in the name of _____ with _____ Bank.

OR,

*You are requested to accept an amount of Rs. _____/- remitted to your account no. _____ with _____ Bank through RTGS / Funds Transfer from account no. _____ held in the name of _____ with _____ Bank, _____ branch. You are requested to use the said amount towards my/our Base Minimum Capital. Attached is the copy of bank statement / pass book of the account no. from which RTGS / Funds transfer has been done.

OR,

*You are requested to debit Rs. _____/- from my settlement bank account no. _____ with _____ bank.

*whichever is applicable.

Accordingly, my margin deposits available with the Exchange will be increased to that extent and the position will be as follows: -

	Description	Amount (Rs. in figures)	Amount (Rs. in words)
(a)	Amount of BMC (Cash) already held with Exchange		
(b)	Amount of BMC (Cash) remitted now		
(c)	Total BMC (cash) amount (c=a+b)		

We have considered the ratio of cash and non-cash collaterals as specified by the Exchange. We also understand that our margin limits shall increase accordingly and that the said amount shall be withheld with the Exchange as initial interest free security deposit / base minimum capital / initial margin.

Thanking you,

Yours faithfully,

For and on behalf of _____

Authorized Signatory

Name:

Designation: