

MEDIA RELEASE

ICEX SUCCESSFULLY CONCLUDES ITS RIGHTS ISSUE AND ACHIEVES PRESCRIBED CAPITAL ADEQUACY

ICEX HOLDS IN-PRINCIPLE APPROVAL FROM SEBI TO LAUNCH OPERATIONS WITH DIAMOND, CRUDE AND BRENT OIL CONTRACTS

ICEX TO BE THE FIRST EXCHANGE IN THE WORLD TO LAUNCH DIAMOND FUTURES CONTRACT

ICEX EXPECTED TO GO LIVE AND START TRADING BY MARCH END 2017 SUBJECT TO FINAL APPROVAL FROM SEBI

March 9, 2017, Mumbai: Indian Commodity Exchange Limited (ICEX), a screen based on-line derivatives exchange for commodities, has successfully completed its Rights Issue and achieved the prescribed capital adequacy.

With this, ICEX now meets all SEBI norms, including the prescribed Rs. 100 crore Net Worth criteria, prescribed for commencement of trading operations.

The Exchange has already received in-principle approval from SEBI for commencement of business and trade operations for Diamond, Crude and Brent Oil contracts.

ICEX will be the first exchange in the world to launch Diamond Futures contracts, and plans to initially launch three Diamond contracts – 30 cents, 50 cents, and 1 carat. The exchange has in place all necessary infrastructure to handle deliveries of diamonds and facilitate settlement of trades.

“With the successful completion of Rights, the exchange is now all geared for launch. The response for the on-going Mock trading has been very encouraging, particularly from the Diamond physical market participants,” said Mr. Sanjit Prasad, MD & CEO, ICEX.

ICEX expects to go LIVE and commence trading operations by the end of March 2017, subject to final approval from SEBI.

About Indian Commodity Exchange

www.icexindia.com

Indian Commodity Exchange Limited (ICEX) is a deemed recognized Stock exchange under the SCRA, 1956 in terms of Section 131 (B) of Finance Act, 2015 pursuant to the Central Government notification dated August 28, 2015 providing a nation-wide on-line trading platform in commodity derivatives.

The Exchange has put in place assaying and warehousing facilities in order to facilitate deliveries.



ICEX is ideally positioned to leverage the huge potential of commodities' market and encourage participation of actual users to benefit from the opportunities of hedging, risk management and supply chain management in the commodities markets.

Reliance Capital Ltd., a part of Anil Ambani led Reliance Group, is the largest investor in ICEX, along with a wider and diverse set of institutional, corporate and high net worth shareholders.

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