

## **MEDIA RELEASE**

**ICEX RECEIVES SEBI APPROVAL TO RE-COMMENCE ITS TRADING OPERATIONS**

**ICEX BECOMES FIRST COMMODITY EXCHANGE TO RECEIVE APPROVAL FROM SEBI**

**ICEX HAS COMPLIED WITH ALL SEBI MANDATED NORMS  
PRESCRIBED FOR COMMODITY EXCHANGES  
AND IMPLEMENTED WORLD CLASS TECHNOLOGY AND RISK MANAGEMENT SYSTEMS**

**ICEX HAS ALREADY RECEIVED SEBI APPROVAL  
TO LAUNCH DIAMOND FUTURES CONTRACTS**

**ICEX TO BE THE FIRST EXCHANGE IN THE WORLD  
TO LAUNCH DIAMOND FUTURES CONTRACT**

**EXCHANGE EXPECTED TO GO LIVE BY END AUGUST 2017**

**July 10, 2017, Mumbai:** Indian Commodity Exchange Limited (ICEX), a screen based on-line derivatives exchange for commodities, has received approval from SEBI permitting the exchange to re-commence live trading operations.

ICEX HAS successfully complied with all SEBI mandated norms–prescribed for the commodity exchanges, and implemented world-class technology and risk management systems.

The Exchange has already received approval from SEBI to launch the Diamond Futures contract - the first in the world.

The Exchange has all necessary infrastructure to handle deposits, grading and sealing, vaulting and deliveries of diamonds as part of its preparation to launch the diamond contracts.

“We are grateful to SEBI for granting the final approval to ICEX for re-commencement of trading operations. With all requisite approvals in place, ICEX is poised to go-live by end-August, 2017,” said Mr. Sanjit Prasad, MD and CEO, ICEX.

Prior to launch, ICEX will now be stepping up enrolment and training of members, conducting mock trials, etc.



## **About Indian Commodity Exchange**

[www.icexindia.com](http://www.icexindia.com)

Indian Commodity Exchange Limited (ICEX) is deemed recognized Stock exchange under the SCRA, 1956 in terms of Section 131 (B) of Finance Act, 2015 pursuant to the central Government notification dated August 28, 2015 providing a nation-wide on-line trading platform in commodity derivatives.

### **Media Queries:**

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