



MEDIA RELEASE

**INDIAN COMMODITY EXCHANGE SUCCESSFULLY COMPLETES
ITS MAIDEN RIGHTS ISSUE OF RS 50 CRORE**

**RIGHTS ISSUE FULLY SUBSCRIBED AT 100 PER CENT PREMIUM
TO FACE VALUE**

**INDIAN COMMODITY EXCHANGE VALUED AT RS 250 CRORE
WITH COMPLETION OF THIS RIGHTS ISSUE**

**EXCHANGE TO BE LAUNCHED IN JUNE 2016,
SUBJECT TO REGULATORY APPROVALS**

April 11, 2016, Mumbai: Indian Commodity Exchange (ICEX), a screen based on-line derivatives exchange for commodities, today announced completion of its maiden rights issue of Rs 50 crore.

The Board of Directors of ICEX, in a meeting held here today, took on record that the ICEX rights issue has been fully subscribed at 100 per cent premium to face value, valuing the exchange at Rs 250 crore.

The Exchange will start its operations in June 2016, subject to regulatory approvals. The initial focus of ICEX will be on non-agri products - such as precious metals and crude – and the offerings will be expanded to other commodities in due course.

“We are thankful to the promoters and other investors for fully subscribing to ICEX’s maiden rights issue and providing the required capital to launch the Exchange. This subscription is a testimony of promoter’s faith in the long term future and immense growth prospect of commodities Exchange business in India” said Mr. Ashok Sinha, Chairman (designate), ICEX.

The Exchange has a strong base of diverse shareholders – including MMTC, Indian Potash, Kribhco, and IDFC Bank – with Reliance Capital, a part of Anil Ambani led Reliance Group, being the largest shareholder.

ICEX already has a strong team, sound technology platform, risk processes and infrastructure in place and will now be seeking necessary regulatory approvals for launching the exchange by June this year.



“We endeavor to discover prices on our platform that will be used as reference price globally. ICEX will focus on providing commodity value chain participants with neutral, secure and transparent trade mechanisms and help them in formulating quality parameters and trade regulations, in conformity with the regulatory frame work”, said Mr. Sinha.

About Indian Commodity Exchange

Indian Commodity Exchange(ICEX) Limited is deemed recognized Stock exchange under the SCRA,1956 in terms of Section 131(B) of Finance Act, 2015 pursuant to the central Government notification dated August 28,2015 providing a nation-wide on-line trading platform in commodity derivative. It has put in place assaying and warehousing facilities in order to facilitate deliveries.

This exchange is ideally positioned to leverage the huge potential of commodities’ market and encourage participation of actual users to benefit from the opportunities of hedging, risk management and supply chain management in the commodities markets.