



INVITING EXPRESSION OF INTERESTS (EOI) FOR EMPANELMENT OF APPROVED ASSAYER(S)

Metropolitan Clearing Corporation of India Limited (MCCIL) act as the Clearing Corporation for clearing and settlement of trades executed at ICEX trading platform for Commodity Derivatives Segment. MCCIL, hereby invites Expression of Interest (EOI) from prospective assayers preferably a corporate body/ agency/ firm having membership or certified by one or more national/ international agencies like NABL (National accreditation board for calibration & testing laboratories), BIS (Bureau of Indian Standards), ISO (International Organization of Standardization), HACCP (Hazard Analysis & Critical Control Points) etc. or should be any of the central or state government/ public sector divisions/ autonomous bodies or agencies OR any of the central or state government undertaking/ public sector divisions/ autonomous bodies or agencies with pan India presence having capability of sampling, quality testing and certification of various commodities stored in the Exchange accredited warehouses.

The interested parties may please submit an application to MCCIL with necessary documents (as mentioned in the process of empanelment) latest by 16th April, 2019.

The process followed by the MCCIL for empanelment of Assayers is given below

1. MCCIL follows a transparent process for accreditation of assayers by issuing open advertisement in leading newspaper and putting the same on MCCIL (www.mclear.in) & ICEX (www.icexindia.com) website as and when required.
2. The applicant will have to submit Expression of Interest (EOI) in the prescribed application form as per the annexure – I, along with the application fee as prescribed from time to time, which is non-refundable. Currently it is NIL. The applicant is required to submit a letter indicating compliance/ noncompliance with each aspect of the norms and shall submit necessary supporting documents as per the SEBI requirements and by other competent authorities from time to time.
3. Wherever required, the applicant will be required to “self-certify” the submitted documents along with an undertaking indicating compliance/ non-compliance of the norms outlined vide SEBI circular no. SEBI/HO/CDMRD/DMP/CIR/P/2016/103 dated 27th September 2016 and SEBI/HO/CDMRD/DNPMP/CIR/P/2019/29 dated February 11, 2019.

4. Approval to act as Assayer shall be granted to entities with credible track record and who undertake to comply with the best laboratory practices. Approval shall be issued on a very selective basis and MCCIL reserves the right to modify/ amend/ upgrade some of the requirements.
5. On receipt of the documents, MCCIL shall review such submission and wherever deviations/ shortfalls are observed, shall call upon for submission of additional information/ declaration until compliance of the process.
6. On receipt of the documents, MCCIL shall conduct independent pre-empnelment due diligence of Assayers by visiting the laboratories and assessing the testing and certification facilities. Preference shall be given to the government assayers or to those Assayers who are having testing and certification facilities at various locations across India.
7. Thereafter, the applications may be referred to internal Committee set up by the MCCIL for evaluation of the applications and making recommendation to the Risk Management Committee (RMC) of the Board of Directors of the MCCIL. The Committee may also seek additional undertaking / information from the WSP. MCCIL's decision in this regard will be final.
8. MCCIL will issue in-principle approval to the selected applicant subject to conditions specified therein. After issue of the in-principle approval, if any adverse features are noticed subsequently regarding the Promoters/ Management or the companies/ entities with which the Promoters are associated and the group in which they have interest, the MCCIL may impose additional conditions and if warranted, it may withdraw the in-principle approval.
9. The compliance of terms and conditions laid down by MCCIL is an essential condition of grant of approval. Any non-compliance will attract penal measures including cancellation of accreditation of the Assayer.

Expression of Interest (EOI) for Empanelment as “Approved Assayer”

Date:

To,
The Chief Manager,
Delivery Department
Metropolitan Clearing Corporation of India Limited
Commodity Derivative Segment
Reliable Tech Park, 403-A, B-Wing,
4th Floor, Thane-Belapur Road, Airoli (E),
Navi Mumbai – 400708, India

Subject: EOI for Empanelment as “Approved Assayer” with MCCIL

Dear Sir,

We M/s. ----- (Company Name) having registered office at ----- (Complete address with Pin code) is interested in empanelling ourselves as an “Approved Assayer” with MCCIL. Kindly consider this letter as our expression of interest for empanelment as “Approved Assayer”.

Kindly let us know the details of the relevant documents to be submitted towards empanelling ourselves as “Approved Assayer”.

Yours Sincerely,

Authorised Signatory

(Name & Designation)

Place:-----

Date:-----

List of Documents required at the time of submission of application:

List of documents required along with the expression of interest letter.

1. Profile of the Company
2. NABL certificates with scope for testing
3. Balance sheet for last two fiscal years
4. Address of the intermediary with telephone, fax, mobile number (s) and e-mail (Complete address with PIN code and telephone)
5. Name and educational qualification of proprietor/partner/directors (attached separate sheet if required with e-mail ID, mailing address and contact no.)
6. Details of other available facilities including testing facilities such as testing capacity of the assayer along with equipment details with expiry and commodities used for testing/assaying
7. Educational and various training certificate copies of lab technicians.
8. Incorporation certificate issued by Registrar of Companies (R.O.C) in case of corporate body.