Format of Letter for Changing the Associated Clearing Bank

[On the letterhead of the Clearing Member]

Date:

To Metropolitan Clearing Corporation of India Ltd. Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai - 400708, India.

Dear Sir/Madam,

Sub: Change in Clearing Bank.

Member ID: _____

I/We, a clearing member of MCCIL, undertaking the clearing & settlement functions with _______ <Name of current clearing bank>, would like to change the existing clearing bank involved in my/our clearing and settlement activities.

In view of the above, I/We would like to clear and settle the transactions through ______ </br>

The details of my/our Settlement and Dues account are as under:

Name of Bank	Settlement Account No.	Dues Account No.
<existing bank="" name=""></existing>		
<new bank="" name=""></new>		

Yours faithfully,

Authorised Signatory (Name & Designation)