

**Letter from the Bank confirming the Lien on Fixed Deposit Renewal towards Additional Margin
Where the FDR no. does not change.**

Dear Sir,

We refer to the fixed deposit receipt (FDR) issued, in the name of MCCIL A/c - (Clearing Member's name).
Details are as under.

FDR No	Issue Date	Principal Amount	Maturity Date

The above FDRs have been renewed for further period of ____months/days under the auto renewal facility on the request of the Clearing Member.

Details are as follows.

Renewal Date	Principal Amount	New Maturity Date

We hereby agree and confirm that

1. There is no lock in period for encashment of the said FDR.
2. The amount under the said FDR would be paid to you on demand, at any point of time without any reference to the _____ (name of clearing member).
3. Encashment whether premature or otherwise would not require any clearance from any other authority / person.
4. We agree that on encashment of FDR, the interest accrued will also be released to you.
5. We agree that the FDR will be renewed for such periods as per the instructions of the Member or Custodian or Metropolitan Clearing Corporation of India Ltd.
6. Old instrument will remain valid/New instrument is being sent separately.

Yours faithfully,

Authorised Signatory
(Bank Stamp/Seal)

**Letter from the Bank confirming the Lien on Fixed Deposit Renewal towards Additional Margin
Where the FDR no. changes**

Dear Sir,

We refer to the fixed deposit receipt (FDR) issued, in the name of MCCIL A/c - (Clearing Member's name).
Details are as under.

FDR No	Issue Date	Principal Amount	Maturity Date

The above FDRs have been renewed for further period of ___months/days under the auto renewal facility on the request of the Clearing Member. Details are as follows.

New FDR No	Issue Date	New Maturity Date	Principal Amount

We hereby agree and confirm that

1. There is no lock in period for encashment of the said FDR.
2. The amount under the said FDR would be paid to you on demand, at any point of time without any reference to the _____ (name of clearing member).
3. Encashment whether premature or otherwise would not require any clearance from any other authority / person.
4. We agree that on encashment of FDR, the interest accrued will also be released to you.
5. We agree that the FDR will be renewed for such periods as per the instructions of the Member or Custodian or Metropolitan Clearing Corporation of India Ltd.
6. Old instrument will remain valid/New instrument is being sent separately.

Yours faithfully,

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