

Submission of BG / FDR towards Base Minimum Capital (BMC)

[On the Letter head of the Member]

Date:

The Manager,

Indian Commodity Exchange Limited

Reliable Tech Park, 403-A, B-Wing,
4th Floor, Thane-Belapur Road, Airoli (E),
Navi Mumbai – 400708, India.
Tel.No:+91-22-40381500

Sub: Submission of BG / FDR towards Base Minimum Capital (BMC)

Dear Sir/Madam,

I/we hereby furnish **Base Minimum Capital (BMC)** with you in the form of Fixed Deposit Receipts (FDR)/Bank Guarantee (BG) vide <FDR No. /BG No _____ > placed with _____ <Name of the Bank>, issued in favour of Indian Commodity Exchange Limited A/c _____ <name of member> for Rs. _____/- (Rupees _____ only.)

I/We hereby agree and consent that you shall have an irrevocable authority to encash the said FDR/BG and to withdraw the said FDR/BG amount at any time, even prior to maturity, without notice to me/us for recovery/adjustment of Indian Commodity Exchange Limited dues and we have no objections whatsoever for the same.

I/We agree that you may renew the FDR for a period of one year each time till the same is released.

I/we agree that on encashment of FDR, you will be entitled to the interest accrued on the said FDR and you are hereby authorised to receive the accrued interest from the Bank along with the principal amount (FDR amount) payable.

Yours faithfully,

Authorised Signatory

<Name of Member>

<Code of member>