

Format of Letter Confirming the Lien on Fixed Deposit Receipt

(On the Letter Head of Bank)

To
Metropolitan Clearing Corporation of India Ltd.
Reliable Tech Park, 403-A, B-Wing,
4th Floor, Thane-Belapur Road,
Airoli (E), Navi Mumbai - 400708, India.

Dear Sir /Madam

We refer to the fixed deposit receipt (FDR) bearing no. _____ dated _____ for Rs. _____ issued in the name of Metropolitan Clearing Corporation of India Ltd. (MCCIL)

We hereby agree and confirm that

1. There is no lock in period for encashment of the said FDR.
2. The amount under the said FDR would be paid to you on demand, at any point of time without any reference to the _____ (name of clearing member).
3. Encashment whether premature or otherwise would not require any clearance from any other authority / person.
4. We agree that on encashment of FDR, the interest accrued will also be released to you.
5. We agree that the FDR will be renewed for such periods as per the instructions of the Member or Custodian
or Metropolitan Clearing Corporation of India Ltd

Yours faithfully,

Authorised Signatory
(Bank Stamp/Seal)

To be typed on Bank's letter head