**C&SAnnexure-XII**

**LETTER TO BE GIVEN BY THE MEMBER FOR RELEASE OF SECURITIES KEPT AS** **ADDITIONAL DEPOSIT / ADDITIONAL BASE CAPITAL (SECURITIES)**

Date:

To

Metropolitan Clearing Corporation of India Ltd.

Reliable Tech Park, 403-A, B-Wing,

4th Floor, Thane-Belapur Road,

Airoli (E), Navi Mumbai - 400708, India

Dear Sir,

You are requested to release the securities, as mentioned below from my/our margin/security deposit available with MCCIL.

|  |  |  |  |
| --- | --- | --- | --- |
| Custodian | ISIN | Company Name | Quantity |
|  |  |  |  |

We have taken into consideration the Regulation of MCCIL and understand that our margin/security deposit shall be reduced accordingly. Also, we are aware that, if by this reduction the margin/security deposit required to be maintained with MCCIL is breached, MCCIL will not entertain the said request.

Note: \*"Total number of shares" represents to the quantity requested for unpledged, of that particular scrip

Yours faithfully

Signature of authorised signatory

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Designation: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Members Declaration**:

We have considered the ratio of cash and non-cash collaterals as specified by the MCCIL. We also understand that our margin limits shall increase accordingly and that the said amount shall be withheld with the MCCIL, as Additional Deposit/ Additional Base Capital / margin, until further instructions given by us.

Thanking you

Yours faithfully,

For and on behalf of \_\_\_\_\_\_\_\_\_\_\_ Member ID

DP ID \_\_\_\_\_\_\_\_\_\_\_\_\_ Client Id\_\_\_\_\_\_\_\_\_\_

**Authorized Signatory**

**Name:**

**Designation**.