**Format of Letter Confirming the Lien on Fixed Deposit Receipt**

**[On the letter head of the bank]**

**Date:**

The Manager,

Clearing & Settlement Department,

**Indian Commodity Exchange Limited**

Reliable Tech Park, 403-A, B-Wing,

4th Floor, Thane-Belapur Road, Airoli (E),

Navi Mumbai – 400708,India.

Tel.No:+91-22-40381500

Dear Sir/Madam,

We refer to the fixed deposit receipt (FDR) bearing no. dated for

Rs. , issued in the name of Indian Commodity Exchange Limited(ICEX) - A/c <Member Name>.

We hereby confirm that

1. There is no lock in period for encashment of the said FDR.
2. The amount under the said FDR would be paid to you on demand, at any time, upon maturity of the said FDR or before maturity of the said FDR without reference to (name of the member).
3. Encashment whether premature or otherwise would not require any reference/clearance from any other authority / person.
4. We agree that on encashment of FDR, the interest accrued will also be released to you.
5. We agree that the FDR will be renewed for such periods as per the instructions of the Member or Custodian or Indian Commodity Exchange Limited.

Yours faithfully,

**Authorized Signatory**

**Name:**

**Stamp of the Bank**