

**Renewal of Bank Guarantee format for Base Minimum Capital (BMC)/ Additional Deposit/
Additional Base Capital (ABC)**

(The following is required to be typed on a non-judicial stamp paper of Rs.300 or the value prevailing in the State where executed, whichever is higher and duly signed)

This Non-Judicial Stamp paper of Rs._____ forms part and parcel of this Bank Guarantee.

number____ dated_____ issued in favor of Metropolitan Clearing Corporation of India Limited by us

M/s/Mr./Ms _____

For _____ Bank

_____ Branch

Authorized Signatories

Seal of the Bank

Note:-

1. The BG is to be issued as per the enclosed format. The format is also available at MCCIL's website (www.mccil.in)
2. All the blanks in the format are required to be duly filled by the issuing bank along with their stamp and signature against each blank if filled separately.
3. Each page of the bank guarantee should bear the bank guarantee number and should be signed by two authorized signatories of the bank.
4. The BG should be issued for a minimum period of 1 (one) year and maximum period of 3 (three) years.
5. The claim period of BG should not be less than 1 (one) month.

BG NO: _____

Dated:_____

To
Metropolitan Clearing Corporation of India Ltd.
Reliable Tech Park, 403-A, B-Wing,
4th Floor, Thane-Belapur Road,
Airoli (E), Navi Mumbai - 400708, India.

We, _____ (Bank) having our registered office at _____ and our branch office at _____ refer to the Bank Guarantee number : _____ issued by us on _____ (hereinafter referred to as "said guarantee") on account of Mr. / Ms./ M/s. _____ having his/ her/ its/ registered office at _____ (hereinafter referred to as a 'Clearing Member') for a sum of Rs _____ (Rupees _____ only) in your favor.

The validity of the said guarantee was up to _____.

With reference to the same we state as hereunder:

We now at the request of the Clearing Member, further extend the period of validity of the said guarantee up to _____ and unless a demand under this guarantee is made on us in writing by you within six months after the date of expiry of this guarantee i.e on or before _____ all your rights under this guarantee shall cease and the bank shall be relieved and discharged from all liabilities there under.

The said guarantee may be invoked by MCCIL in part(s) without affecting its rights to invoke the said guarantee for any liabilities that may devolve later

We hereby affirm and confirm that save and except to the extent as provided for herein above, the Said Guarantee together with all other terms and conditions therein shall remain operational and in full force and effect till _____

Executed this ___ day of _____ at _____ (place)

FOR _____(BANK)
_____ (BRANCH)

AUTHORIZED SIGNATORIES

SEAL OF THE BANK