

Submitting Base Minimum Capital (BMC)

[On the letter head of the member]

Date:

The Manager,

Indian Commodity Exchange Limited

Reliable Tech Park, 403-A, B-Wing,
4th Floor, Thane-Belapur Road, Airoli (E),
Navi Mumbai – 400708, India.
Tel.No:+91-22-40381500

Dear Sir/Madam,

Sub: Submission of Base Minimum Capital (BMC) through cheque / RTGS / Funds transfer

Re: Member ID: _____

*You are requested to accept a cheque of Rs. _____/- (cheque no. _____) dated dd/mm/yyyy towards BMC. The cheque has been issued from account no. _____ held in the name of _____ with _____ Bank.

OR,

*You are requested to accept an amount of Rs. _____/- remitted to your account no. _____ with _____ Bank through RTGS / Funds Transfer from account no. _____ held in the name of _____ with _____ Bank, _____ branch. You are requested to use the said amount towards my/our BMC. Attached are the copy of bank statement / pass book of the account no. from which RTGS / Funds transfer has been done.

OR,

*You are requested to debit Rs. _____/- from my settlement bank account no. _____ with _____ bank.

*whichever is applicable.

Accordingly, my BMC deposits available with the Exchange will be increased to that extent and the position will be as follows: -

	Description	Amount (Rs. in figures)	Amount (Rs. in words)
(a)	Amount of BMC (Cash) already held with Exchange		
(b)	Amount of BMC (Cash) remitted now		
(c)	Total BMC (cash) amount (c=a+b)		

We have considered the ratio of cash and non-cash collaterals as specified by the Exchange. We also understand that our margin limits shall increase accordingly and that the said amount shall be withheld with the Exchange as interest free security deposit.

Thanking you,

Yours faithfully,

For and on behalf of _____

Authorized Signatory

Name:

Designation: