<u>C&S Annexure-III</u>

Format of Letter for Release of Base Minimum Capital (BMC)/Additional Deposit/Additional Base Capital (Cash

[On the letter head of the member]

Date:

The Manager, Metropolitan Clearing Corporation of India Ltd. Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai - 400708, India

Dear Sir/Madam,

Sub: Release of Base Minimum Capital (BMC)/Additional Deposit/ Additional Base Capital (Cash) through settlement account.

You are requested to release the amount, as mentioned below from my margin deposits available with the MCCIL and Credit my below mentioned settlement account.

Clearing Member Id_____ Clearing Bank Name_____

Settlement account no:_____

Description	Amount (Rs. in figures)	Amount
Amount to be released from		
BMC/ABC margin and		

We have taken into consideration ratio of cash and non-cash collaterals as specified by the MCCIL and understand that our margin limits shall be reduced accordingly. Also, we are aware that, if by this reduction the initial margin and BMC/ABC required to be maintained with the MCCIL in cash is breached, the MCCIL will not entertain the said request.

Thanking you. Yours faithfully

For & on behalf of _____ Signature of authorized signatory Name & Designation