

### **Renewal of Bank Guarantee format for BMC**

(The following is required to be typed on a non-judicial stamp paper of Rs. 300 or the value prevailing in the State where executed, whichever is higher and duly signed)

This non-judicial stamp paper of Rs. \_\_\_\_\_ /- forms part and parcel of this extension letter dated \_\_\_\_\_ for Bank guarantee bearing no \_\_\_\_\_ dated \_\_\_\_\_ issued in favour of Indian Commodity Exchange Ltd. by us for M/s/Mr./Ms. \_\_\_\_\_.

FOR \_\_\_\_\_(BANK)

\_\_\_\_\_(BRANCH)

### **AUTHORIZED SIGNATORIES**

### **SEAL OF THE BANK**

- 1) The enclosed printed format is required to be used. Formats are also available at ICEX's web-site - <http://www.icexindia.com>
- 2) All the blanks in the format are required to be duly filled by the issuing bank along with their stamp and signature against each blank.
- 3) Each page of the bank guarantee should bear the bank guarantee number and should be signed by two authorised signatories of the bank.
- 4) The BG should be issued for a minimum period of 1 (one) year and maximum period of 3 (three) years.
- 5) The claim period of BG should not be less than 1 (one) month.

**BG No:** \_\_\_\_\_

**Dated:** \_\_\_\_\_

To,

Indian Commodity Exchange Limited.  
Reliable Tech Park,  
403-A, B-Wing, 4th Floor,  
Thane – Belapur Road,  
Airoli, Navi Mumbai-400708, India  
Tel. No.: +91-22-40381500  
Fax No. : +91-22-40381511

Dear Sir / Madam,

We, \_\_\_\_\_ (Bank) having our registered office at

\_\_\_\_\_

\_\_\_\_\_ and our branch office at

\_\_\_\_\_

\_\_\_\_\_ refer to the Bank Guarantee number:  
\_\_\_\_\_ executed and issued by us on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_ at  
\_\_\_\_\_ (hereinafter referred to as "Said Guarantee") on account of Mr. / Ms./ M/s.  
\_\_\_\_\_ having his/her/ its office  
at \_\_\_\_\_

\_\_\_\_\_ (hereinafter referred to as a 'Member') for a sum of Rs  
\_\_\_\_\_ (Rupees \_\_\_\_\_ only) in your  
favour.

The validity of the Said Guarantee was upto \_\_\_\_\_.

We now at the request of the Member further extend the period of validity of the Said Guarantee upto  
\_\_\_\_\_ and unless a demand under this guarantee is made on us in writing by you within  
six months after the date of expiry of this guarantee i.e on or before \_\_\_\_\_ all your rights  
under this guarantee shall cease and the bank shall be relieved and discharged from all liabilities there under.

The Said Guarantee may be invoked by Indian Commodity Exchange Ltd. (the Exchange) in part(s) without  
affecting its rights to invoke the Said Guarantee for any liabilities that may devolve later.

We hereby affirm and confirm that save and except to the extent as provided for herein above, the Said Guarantee together with all other terms and conditions therein shall remain operational and in full force and effect till \_\_\_\_\_.

Signed for and on behalf of \_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_.

FOR \_\_\_\_\_ (BANK)

\_\_\_\_\_ (BRANCH)

**AUTHORIZED SIGNATORIES**

**SEAL OF THE BANK**