

Format of Letter for Release of Base Minimum Capital (BMC) (Cash) [On the letter head of the member]

Date:

The Manager,
Indian Commodity Exchange Limited
Reliable Tech Park, 403-A, B-Wing,
4th Floor, Thane-Belapur Road, Airoli (E),
Navi Mumbai – 400708,India.
Tel.No:+91-22-40381500

Dear Sir/Madam,

Sub: Release of Base Minimum Capital (BMC) through Funds Transfer.

You are requested to release the amount, as mentioned below from my margin deposits available with the ICEX and Credit my below mentioned account.

Member Id _____ Bank Name _____

Account no: _____

Description	Amount (Rs. in figures)	Amount
Amount to be released from BMC margin		

We have taken into consideration ratio of cash and non-cash collaterals as specified by the ICEX and understand that our margin limits shall be reduced accordingly. Also, we are aware that, if by this reduction the initial margin and BMC required to be maintained with the ICEX in cash is breached, the ICEX will not entertain the said request.

Thanking you.

Yours faithfully

For & on behalf of _____

Signature of authorized signatory

Name & Designation