



Indian Commodity Exchange Limited

Registered Office: 1st Floor, Office-109, Nodh No.- 1158 to 63/65/9, Hat Faliyu, Mahidharpura, Surat, Gujarat-395003.
Corporate Office: Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai-400708
| CIN No: U67120GJ2008PLC099142 |

Statement of Financial Results for the Quarter and Year Ended March 31, 2018

(₹ in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/18 (Unaudited)	31/12/17 (Unaudited)	31/03/17 (Unaudited)	31/03/18 (Audited)	31/03/17 (Audited)
Part I						
1	Income from Operations					
	(a) Operating income	8.41	16.99	28.15	128.84	130.24
	Total income from Operations	8.41	16.99	28.15	128.84	130.24
2	Expenses					
	(a) Operating costs	63.46	121.86	64.31	421.72	714.62
	(b) Employee benefits expense	205.92	226.72	190.46	816.26	685.15
	(c) Depreciation & amortisation expense	92.96	67.38	16.59	260.98	54.78
	(d) Other Expenses	133.75	175.78	163.36	623.92	461.72
	Total Expenses	496.09	591.74	434.72	2,122.88	1,916.27
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(487.68)	(574.75)	(406.57)	(1,994.04)	(1,786.03)
4	Other Income	225.73	298.79	76.56	657.75	301.16
5	Profit / (Loss) before finance costs (3 + 4)	(261.95)	(275.96)	(330.01)	(1,336.29)	(1,484.87)
6	Finance Costs	0.30	0.01	0.29	0.53	0.97
7	Profit/(Loss) from ordinary activities before tax (5-6)	(262.25)	(275.97)	(330.30)	(1,336.82)	(1,485.84)
8	Tax expense	-	-	-	-	-
9	Net Profit / (Loss) for the period (7 - 8)	(262.25)	(275.97)	(330.30)	(1,336.82)	(1,485.84)
10	Paid-up equity share capital (Face Value ₹ 5 each)	16,750.00	16,750.00	16,750.00	16,750.00	16,750.00
11	Reserve excluding Revaluation Reserves	(6,691.80)	(6,428.04)	(5,354.99)	(6,691.80)	(5,354.99)
12	Earnings Per Share of ₹ 5/- each (not annualised)					
	(a) Basic	(0.08)	(0.08)	(0.10)	(0.40)	(0.58)
	(b) Diluted	(0.08)	(0.08)	(0.10)	(0.40)	(0.58)

Part II

Investor Complaints	Pending at the beginning of the quarter	Received during the quarter	Responded during the quarter	Pending at the end of the quarter
For the quarter ended March 31, 2018	NIL	NIL	NIL	NIL

Part III

(₹ in lakhs)

Statement of Assets and Liabilities			
Sr. No.	Particulars	As at March 31,2018 (Audited)	As at March 31,2017 (Audited)
I	Equity & Liabilities		
	(1) Shareholders' funds		
	(a) Share Capital	16,750.00	16,750.00
	(b) Reserves and Surplus	(6,691.80)	(5,354.99)
	(2) Settlement Guarantee Fund	1,272.18	1,034.96
	(3) Non-current liabilities		
	Long-term Provisions	20.79	29.08
	(4) Current liabilities		
	(a) Trade Payables	6.25	64.42
	(b) Other Current Liabilities	637.55	136.72
	(c) Short-term Provisions	338.32	704.86
	Total	12,333.29	13,365.05
II	Assets		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	998.95	170.71
	(ii) Intangible assets	1,047.70	104.02
	(b) Long Term Loans and Advances	27.45	25.91
	(2) Current assets		
	(a) Current Investments	7,858.99	8,180.96
	(b) Trade Receivables	4.83	-
	(c) Cash and Cash Equivalentents	1,097.29	3,579.13
	(d) Short-term Loans and Advances	1,162.51	1,198.35
	(e) Other Current Assets	135.57	105.97
	Total	12,333.29	13,365.05

Note :

- The above financial results of the company for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 25, 2018.
- The Company operates in one reportable business segment namely - "Commodity Exchange" and one reportable geographical segment, i.e., within India. Hence, no separate information for segment disclosures is required in respect of reportable segments under Accounting Standard (AS) 17 - Segment Reporting, as notified under The Companies (Accounting Standards) Rules, 2006 as amended, other than those already provided in the financial statements.
- National Company Law Tribunal (NCLT) convened meeting of Equity shareholders of ICEX was held on April 6, 2018 at its registered office at Surat. The shareholders of ICEX have unanimously approved the said Scheme of Amalgamation. The Exchange on April 13, 2018 has filed petition with NCLT. The date for hearing on the petition is awaited.
- The Exchange has launched 0.30 Carat Diamond Derivative contract on April 6, 2018.
- Previous year's/ quarter's figures have been regroup /reclassified to confirm to current quarter classification , where ever required.

For and on behalf of the Board of Directors of
Indian Commodity Exchange Limited

Sd/-
Sanjit Prasad
Managing Director and Chief Executive Officer
Mumbai, April 25, 2018.