



Indian Commodity Exchange Limited

Registered Office: Dev House, 260-261, Tribhuvan Complex, Ishwar Nagar, New Friends Colony (W), New Delhi 110065

Corporate Office: Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai-400708

| CIN No: U67120DL2008PLC182140 |

**Statement of Financial Results for the Quarter and Nine month ended on December 31, 2016**

**Part I**

(Fig. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	Operating income	70.46	31.60	-	102.09	0.41	0.41
	<b>Total income from Operations</b>	<b>70.46</b>	<b>31.60</b>	<b>-</b>	<b>102.09</b>	<b>0.41</b>	<b>0.41</b>
<b>2</b>	<b>Expenses</b>						
	(a) Operating costs	419.63	98.32	63.27	650.31	164.54	323.40
	(b) Employee benefits expense	177.55	162.23	45.51	494.69	100.56	250.10
	(c) Depreciation & amortisation expense	12.35	12.92	3.95	38.19	47.38	52.37
	(d) Other expenses	118.04	76.55	22.07	298.36	60.12	191.04
	<b>Total Expenses</b>	<b>727.57</b>	<b>350.02</b>	<b>134.80</b>	<b>1,481.55</b>	<b>372.60</b>	<b>816.91</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(657.11)</b>	<b>(318.42)</b>	<b>(134.80)</b>	<b>(1,379.46)</b>	<b>(372.19)</b>	<b>(816.50)</b>
<b>4</b>	<b>Other Income</b>	<b>81.52</b>	<b>85.14</b>	<b>16.50</b>	<b>224.60</b>	<b>64.60</b>	<b>70.95</b>
<b>5</b>	<b>Profit / (Loss) before finance costs (3 + 4)</b>	<b>(575.59)</b>	<b>(233.28)</b>	<b>(118.30)</b>	<b>(1,154.86)</b>	<b>(307.59)</b>	<b>(745.55)</b>
<b>6</b>	<b>Finance Costs</b>	<b>-</b>	<b>0.65</b>	<b>-</b>	<b>0.67</b>	<b>0.01</b>	<b>0.09</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>(575.59)</b>	<b>(233.93)</b>	<b>(118.30)</b>	<b>(1,155.53)</b>	<b>(307.60)</b>	<b>(745.64)</b>
<b>8</b>	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Net Profit / (Loss) for the period (7 - 8)</b>	<b>(575.59)</b>	<b>(233.93)</b>	<b>(118.30)</b>	<b>(1,155.53)</b>	<b>(307.60)</b>	<b>(745.64)</b>
<b>10</b>	<b>Paid-up equity share capital</b> (Face Value ₹ 5 each)	12,500	12,500	10,000.00	12,500.00	10,000.00	10,000
<b>11</b>	<b>Reserve excluding Revaluation Reserves</b>	(9,274.24)	(7,699.09)	(9,181.13)	(9,274.24)	(9,181.13)	(9,619.15)
<b>12</b>	<b>Earnings Per Share of ₹ 5/- each (not annualised)</b>						
	(a) Basic	(0.23)	(0.09)	(0.06)	(0.46)	(0.15)	(0.37)
	(b) Diluted	(0.23)	(0.09)	(0.06)	(0.46)	(0.15)	(0.37)

**Part II**

INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Responded during the quarter	Pending at the end of the quarter
FOR THE QUARTER ENDED DECEMBER 31, 2016	NIL	NIL	NIL	NIL

**Note :**

- The above financial results of the Company for the Quarter Ended December 31, 2016 have been approved by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 21, 2017.
- The Company operates in one reportable business segment namely - "Commodity Exchange" and one reportable geographical segment, i.e., within India. Hence, no separate information for segment disclosures is required in respect of reportable segments under Accounting Standard (AS) 17 - Segment Reporting, as notified under The Companies (Accounting Standards) Rules, 2006 as amended, other than those already provided in the financial statements.
- The Exchange reinstated the Settlement guarantee fund by ₹ 10 crores and also made a fresh onetime contribution of ₹ 3.25 crores to Investor Protection Fund (IPF) during this Quarter. Operating Cost includes the contribution to IPF.
- The Exchange has received the approval to launch futures contracts on Diamond.
- Previous year's figures have been regrouped / reclassified to confirm to current period's / year's classification.

For and on behalf of the Board of Directors of  
Indian Commodity Exchange Limited

Sd/-  
Sanjit Prasad  
Managing Director and Chief Executive Officer  
Navi Mumbai, January 21, 2017