



Indian Commodity Exchange Limited

Registered Office: 1st Floor, Office-109, Nodh No.- 1158 to 63/65/9, Hat Faliyu, Mahidharpura, Surat, Gujarat-395003.
Corporate Office: Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai-400708
| CIN No: U67120GJ2008PLC099142 |

Statement of Results for the quarter ended June 30, 2018

(₹ in lakhs except per share data)

	Particulars	For the quarter ended			For the Year Ended
		June 30, 2018	Mar 31, 2018	June 30, 2017	Mar 31, 2018
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	34.05	8.35	50.54	128.78
II	Other Income	278.47	324.78	186.32	838.08
III	Total Income (I+II)	312.52	333.13	236.86	966.86
IV	Expenses				
	Employee benefits expense	257.06	205.92	175.97	816.25
	Operating cost	122.84	63.46	115.91	421.72
	Finance costs	0.09	0.30	0.03	0.52
	Depreciation and amortization expense	91.02	92.96	38.53	260.98
	Other expenses	240.55	134.48	81.10	625.47
	Total expenses (IV)	711.55	497.12	411.54	2,124.94
V	Profit/(loss) before exceptional items and tax (I- IV)	(399.03)	(163.99)	(174.68)	(1,158.09)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(399.03)	(163.99)	(174.68)	(1,158.09)
VIII	Tax expense:				
	Total tax expense	-	-	-	-
IX	Profit/(loss) for the period (VII-VIII)	(399.03)	(163.99)	(174.68)	(1,158.09)
X	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the year, net of tax	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XIV)	(399.03)	(163.99)	(174.68)	(1,158.09)
XII	Paid-up equity share capital (face value of Rs. 5 per share)	16,750	16,750	16,750	16,750
XIII	Earnings per equity share (not annualised):				
	(1) Basic	(0.02)	(0.01)	(0.01)	(0.07)
	(2) Diluted	(0.02)	(0.01)	(0.01)	(0.07)

Note :

- 1 Guidance for presenting the reconciliation between Indian GAAP and Ind AS:

Reconciliation from Indian GAAP and Ind AS

Particulars	Quarter ended June 30, 2017	Quarter ended March 31, 2018	Year ended March 31, 2018
Net profit or loss as per Previous GAAP (Indian GAAP)	(297.03)	(262.25)	(1,336.82)
Profit on fair value of Investment	122.46	98.33	180.27
Adjustment on lease rental expenses	(0.10)	(0.07)	(1.54)
Net profit/loss as per Ind AS	(174.68)	(163.99)	(1,158.09)
Other comprehensive income, net of income tax	-	-	-
Total comprehensive income for the period	-	-	-

- 2 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder, effective April 1, 2018 (transition date being April 1, 2017). The management has exercised necessary due diligence to ensure that the financial results for the quarter ended June 30, 2017, quarter ended March 31, 2018 and Year end March 31, 2018 provide a true and fair view of the Company's affairs as per Ind AS.
- 3 The Company's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable Operating segment as per Ind AS 108 - Operating Segments
- 4 The above financial results of the company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 25, 2018.
- 5 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period figures

For and on behalf of the Board of Directors of
Indian Commodity Exchange Limited

SD/-
Sanjit Prasad
Managing Director and Chief Executive Officer
Mumbai, July 25, 2018