



Indian Commodity Exchange Limited

Registered Office:
Dev House, 260-261, Tribhuvan Complex, Ishwar Nagar, New Friends Colony (W), New Delhi 110065
Corporate Office: Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai-400708
[CIN No: U67120DL2008PLC182140 |

Statement of Financial Results for the Quarter and Half Year Ended September 30, 2016

Part I							(Fig. in lakhs except per share data)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Operating income	31.60	0.03	-	31.63	0.41	0.41
	Total income from Operations	31.60	0.03	-	31.63	0.41	0.41
2	Expenses						
	(a) Operating costs	98.32	132.36	51.91	230.68	101.27	323.40
	(b) Employee benefits expense	162.23	154.91	26.56	317.14	55.05	250.10
	(c) Depreciation & amortisation expense	12.92	12.92	12.95	25.84	43.43	52.37
	(d) Other Expenses	76.55	103.77	18.64	180.32	38.05	191.04
	Total Expenses	350.02	403.96	110.06	753.98	237.80	816.91
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(318.42)	(403.93)	(110.06)	(722.35)	(237.39)	(816.50)
4	Other Income	85.14	57.94	48.02	143.08	48.10	70.95
5	Profit / (Loss) before finance costs (3 + 4)	(233.28)	(345.99)	(62.04)	(579.27)	(189.29)	(745.55)
6	Finance Costs	0.65	0.02	-	0.67	0.01	0.09
7	Profit/(Loss) from ordinary activities before tax (5-6)	(233.93)	(346.01)	(62.04)	(579.94)	(189.30)	(745.64)
8	Tax expense	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7 - 8)	(233.93)	(346.01)	(62.04)	(579.94)	(189.30)	(745.64)
10	Paid-up equity share capital (Face Value Rs.5 each)	12,500	12,500	10,000	12,500	10,000	10,000
11	Reserve excluding Revaluation Reserves	(7,699)	(7,465)	(9,063)	(7,699)	(9,063)	(9,619)
12	Earnings Per Share of Rs.5/- each (not annualised)						
	(a) Basic	(0.09)	(0.14)	(0.03)	(0.23)	(0.09)	(0.37)
	(b) Diluted	(0.09)	(0.14)	(0.03)	(0.23)	(0.09)	(0.37)

Part II

INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Responded during the quarter	Pending at the end of the quarter
FOR THE QUARTER ENDED SEPTEMBER 30, 2016	NIL	NIL	NIL	NIL

Part III

Statement of Assets and Liabilities

Sr. No.	Particulars	As at September 30, 2016	As at March 31, 2016
		(Unaudited)	(Audited)
I	Equity & Liabilities		
	(1) Shareholder's funds		
	(a) Share Capital	12,500.00	10,000.00
	(b) Reserves and Surplus	(7,699.09)	(9,619.15)
	(2) Share Application Money Pending Allotment	-	2,500.00
	(3) Settlement Guarantee Fund	-	-
	(4) Non-current liabilities		
	Long-term Provisions	54.37	38.92
	(5) Current liabilities		
	(a) Trade Payables	12.44	61.51
	(b) Other Current Liabilities	677.36	689.41
	(c) Short-term Provisions	155.24	155.24
	Total	5,700.32	3,825.92
II	Assets		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	179.83	41.92
	(ii) Intangible assets	1.38	1.61
	(b) Long Term Loans and Advances	24.40	23.55
	(2) Current assets		
	(a) Current Investments	2,387.58	-
	(b) Trade Receivables	-	-
	(c) Cash and Cash Equivalents	2,240.23	2,857.33
	(d) Short-term Loans and Advances	797.00	893.23
	(e) Other Current Assets	69.90	8.29
	Total	5,700.32	3,825.92

Note :

- The above financial results of the Company for the Quarter Ended September 30, 2016 have been approved by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 22, 2016.
- The Company operates in one reportable business segment namely - "Commodity Exchange" and one reportable geographical segment, i.e., within India. Hence, no separate information for segment disclosures is required in respect of reportable segments under Accounting Standard (AS) 17 - Segment Reporting, as notified under The Companies (Accounting Standards) Rules, 2006 as amended, other than those already provided in the financial statements.
- The Exchange has received in-principle approval of SEBI for resumption of business operations on September 28, 2016.
- The Exchange has received the approval to launch futures contracts on Light Sweet Crude Oil (WTI) and Brent Crude Oil.
- Previous year figures have been regrouped/reclassified to conform to current quarter's / year's classification.

For and on behalf of the Board of Directors of
Indian Commodity Exchange Limited

Sd/-
Sanjit Prasad
Managing Director and Chief Executive Officer
Navi Mumbai, October 22, 2016