



Indian Commodity Exchange Limited

Registered Office: Dev House, 260-261, Tribhuwan Complex, Ishwar Nagar, New Friends Colony (W), New Delhi 110065

Corporate Office: Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai-400708

|CIN No: U67120DL2008PLC182140 |

Statement of Financial Results for the Quarter and Year Ended March 31, 2016

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2015 (Unaudited)	31/03/2016 (Audited)	31/03/2015 (Audited)
Part I						
1	Income from Operations					
	(a) Operating income	-	-	0.21	0.41	0.54
	Total income from Operations	-	-	0.21	0.41	0.54
2	Expenses					
	(a) Operating costs	158.86	63.27	48.81	323.40	239.32
	(b) Employee benefits expense	149.55	45.51	23.59	250.10	132.59
	(c) Depreciation & amortisation expense	4.98	3.95	32.06	52.37	145.61
	(d) Other Expenses	130.92	22.07	212.16	191.04	321.53
	Total Expenses	444.31	134.80	316.62	816.91	839.05
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(444.31)	(134.80)	(316.41)	(816.50)	(838.51)
4	Other Income	6.35	16.50	0.69	70.95	23.04
5	Profit / (Loss) before finance costs (3 + 4)	(437.96)	(118.30)	(315.72)	(745.55)	(815.47)
6	Finance Costs	0.06	0.01	0.10	0.09	0.15
7	Profit/(Loss) from ordinary activities before tax (5-6)	(438.02)	(118.31)	(315.82)	(745.64)	(815.62)
8	Tax expense	-	-	-	-	-
9	Net Profit / (Loss) for the period (7 - 8)	(438.02)	(118.31)	(315.82)	(745.64)	(815.62)
10	Paid-up equity share capital (Face Value Rs.5 each)	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
11	Reserve excluding Revaluation Reserves	(9,619.15)	(9,181.13)	(10,098.87)	(9,619.15)	(10,098.87)
12	Earnings Per Share of Rs.5/- each (not annualised)					
	(a) Basic	(0.22)	(0.06)	(0.16)	(0.37)	(0.41)
	(b) Diluted	(0.22)	(0.06)	(0.16)	(0.37)	(0.41)

Statement of Assets and Liabilities

Sr. No.	Particulars	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
I	Equity & Liabilities		
	(1) Shareholder's funds		
	(a) Share Capital	10,000.00	10,000.00
	(b) Reserves and Surplus	(9,619.15)	(10,098.87)
	(2) Share Application Money Pending Allotment	2,500.00	-
	(3) Settlement Guarantee Fund	-	1,652.09
	(4) Non-current liabilities		
	Long-term Provisions	38.92	8.70
	(5) Current liabilities		
	(a) Trade Payables	61.51	62.26
	(b) Other Current Liabilities	689.41	565.19
	(c) Short-term Provisions	155.24	181.53
	Total	3,825.92	2,370.91
II	Assets		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	41.92	55.10
	(ii) Intangible assets	1.61	0.54
	(b) Long Term Loans and Advances	23.55	0.77
	(2) Current assets		
	(a) Trade Receivables	-	16.08
	(b) Cash and Cash Equivalents	2,857.33	1,675.79
	(c) Short-term Loans and Advances	893.23	622.63
	(d) Other Current Assets	8.29	-
	Total	3,825.92	2,370.91

Notes:

- The above financial results of the Company for the Quarter and the Year Ended March 31, 2016 have been approved by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 21, 2016.
- The Company operates in one reportable business segment namely - "Commodity Exchange" and one reportable geographical segment, i.e., within India. Hence, no separate information for segment disclosures is required in respect of reportable segments under Accounting Standard (AS) 17 - Segment Reporting, as notified under The Companies (Accounting Standards) Rules, 2006 as amended, other than those already provided in the financial statements.

- During the year the Company has increased the authorised share capital by 3,00,00,000 Equity Share of face value of Rs.5/- each vide Resolution of shareholders dated 20.01.2016
- During the current year, the Exchange has been operating in dormant mode without any major operating revenue. However, the Exchange has chalked out the revival plan and submitted the same to the Regulator after due approval from the Board of Directors. The office and technology infrastructure set-up are in place. The staff strength has increased from a team of 5 to 44 as on March 31, 2016. The shareholders reposed confidence on the growth plan of the Exchange by participating in the Rights. On April 8, 2016, subsequent to the Balance Sheet date, the Exchange has garnered Rs.50 Crores through Rights Issue at a 100% premium to the face value of Rs. 5 per share.
- Forward Markets Commission (FMC), has directed the Exchange vide its letter dated 22 May 2015 to refund all BMC & Trade Margin Capital (TMC) deposits to the Members. The Management has complied to the same and responded to FMC. The FMC informed the Exchange that the Exchange would be free to utilize the remaining funds in Settlement Guarantee Fund (SGF) for its needs as it may deem fit, after making all the refunds.
- Previous year figures have been regrouped /reclassified to conform to current quarter's / year's classification.

For and on behalf of the Board of Directors of
Indian Commodity Exchange Limited

SD/- Ranjit Kumar Samantaray
(Company Secretary)
Mumbai, April 21, 2016