



Indian Commodity Exchange Limited

Registered Office: Dev House, 260-261, Tribhuwan Complex, Ishwar Nagar, New Friends Colony (W), New Delhi 110065
 Corporate Office: Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai-400708
 | CIN No: U67120DL2008PLC182140 |

Statement of Financial Results for the Quarter and Year Ended March 31, 2017

(₹ in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2016 (Unaudited)	31/03/2017 (Audited)	31/03/2016 (Audited)
Part I						
1	Income from Operations					
	(a) Operating income	28.15	70.46	-	130.24	0.41
	Total income from Operations	28.15	70.46	-	130.24	0.41
2	Expenses					
	(a) Operating costs	64.31	419.63	158.86	714.62	323.40
	(b) Employee benefits expense	190.46	177.55	149.55	685.15	250.10
	(c) Depreciation & amortisation expense	16.59	12.35	4.98	54.78	52.37
	(d) Other Expenses	163.36	118.04	130.92	461.72	191.04
	Total Expenses	434.72	727.57	444.31	1,916.27	816.91
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(406.57)	(657.11)	(444.31)	(1,786.03)	(816.50)
4	Other Income	76.56	81.52	6.35	301.16	70.95
5	Profit/ (Loss) before finance costs (3 + 4)	(330.01)	(575.59)	(437.96)	(1,484.87)	(745.55)
6	Finance Costs	0.29	-	0.06	0.97	0.09
7	Profit/(Loss) from ordinary activities before tax (5-6)	(330.30)	(575.59)	(438.02)	(1,485.84)	(745.64)
8	Tax expense	-	-	-	-	-
9	Net Profit/ (Loss) for the period (7 - 8)	(330.30)	(575.59)	(438.02)	(1,485.84)	(745.64)
10	Paid-up equity share capital (Face Value Rs.5 each)	16,750.00	12,500.00	10,000.00	16,750.00	10,000.00
11	Reserve excluding Revaluation Reserves	(5,354.99)	(9,274.24)	(9,619.15)	(5,354.99)	(9,619.15)
12	Earnings Per Share of Rs.5/- each (not annualised)					
	(a) Basic	(0.10)	(0.23)	(0.22)	(0.58)	(0.37)
	(b) Diluted	(0.10)	(0.23)	(0.22)	(0.58)	(0.37)

Part II

INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Responded during the quarter	Pending at the end of the quarter
FOR THE QUARTER ENDED MARCH 31, 2017	NIL	NIL	NIL	NIL

Part III**Statement of Assets and Liabilities**

Sr. No.	Particulars	As at March 31,2017 (Audited)	As at March 31,2016 (Audited)
I	Equity & Liabilities		
	(1) Shareholder's funds		
	(a) Share Capital	16,750.00	10,000.00
	(b) Reserves and Surplus	(5,354.99)	(9,619.15)
	(2) Share Application Money Pending Allotment	-	2,500.00
	(3) Settlement Guarantee Fund	1,034.96	-
	(4) Non-current liabilities		
	Long-term Provisions	29.08	38.92
	(5) Current liabilities		
	(a) Trade Payables	64.42	61.51
	(b) Other Current Liabilities	136.72	689.41
	(c) Short-term Provisions	704.86	155.24
	Total	13,365.05	3,825.92
II	Assets		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	170.71	41.92
	(ii) Intangible assets	104.02	1.61
	(b) Long Term Loans and Advances	25.91	23.55
	(2) Current assets		
	(a) Current Investments	8,180.96	-
	(b) Trade Receivables	-	-
	(c) Cash and Cash Equivalents	3,579.13	2,857.33
	(d) Short-term Loans and Advances	1,198.35	893.23
	(e) Other Current Assets	105.97	8.29
	Total	13,365.05	3,825.92

Note :

- The above financial results of the Company for the Quarter and the Year Ended March 31,2017 have been approved by the Audit Committee and subsequently approved by the Board of Directors at it meeting held on April 22, 2017.
- The Company operates in one reportable business segment namely - "Commodity Exchange" and one reportable geographical segment, i.e., within India. Hence, no separate information for segment disclosures is required in respect of reportable segments under Accounting Standard (AS) 17 - Segment Reporting, as notified under The Companies (Accounting Standards) Rules, 2006 as amended, other than those already provided in the financial statements.
- During the current year, the Exchange has been operating in dormant mode without any major operating revenue. SEBI has given 'In- principle approval' to re-start the Exchange. The Exchange has received approval to launch Diamond, Light Sweet and Brent Crude Oil futures contracts. The office and technology infrastructure set-up are in place.
- During the year on April 8, 2016, the Exchange has garnered Rs.50 Crores through Rights Issue and on March 8, 2017, the Exchange has garnered Rs.85 Crores through Rights Issue. Both the Issue was fully subscribed at a 100% premium to the face value of Rs. 5 per share.
- During the year the Company has increased the authorised share capital by 10,00,00,000 Equity Shares of face value of ₹ 5/- each vide resolution of share holders dated September 26, 2016.
- Previous year's figures have been regroup /reclassified to confirm to current quarter's / year's classification.

For and on behalf of the Board of Directors of
Indian Commodity Exchange Limited

Sd/-
Sanjit Prasad
Managing Director and Chief Executive Officer
Navi Mumbai, April 22, 2017