



Indian Commodity Exchange Limited

Registered Office: 1st Floor, Office-109, Nodh No.- 1158 to 63/65/9, Hat Faliyu, Mahidharpura, Surat, Gujarat-395003.

Corporate Office: Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai-400708

| CIN No: U67120GJ2008PLC099142 |

Statement of Financial Results for the Quarter and Nine Months Ended December 31, 2019

(₹ in lakhs except per share data)

	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2019	Sept 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Mar 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	99.83	68.78	21.38	222.09	161.55	189.87
II	Other Income	138.17	166.91	274.43	370.41	912.34	1,046.68
III	Total Income (I+II)	238.00	235.69	295.81	592.50	1,073.89	1,236.55
IV	Expenses						
	Employee benefits expense	344.50	352.04	457.32	1,024.59	1,186.35	1,525.37
	Operating cost	275.42	244.16	293.40	764.16	566.59	830.54
	Finance costs	1.49	1.48	-	4.45	-	-
	Depreciation and amortization expense	114.94	111.30	315.65	335.14	942.23	395.37
	Other expenses	828.32	194.35	118.19	1,240.27	978.71	1,341.94
	Total expenses (IV)	1,564.67	903.33	1,184.56	3,368.61	3,673.88	4,093.22
V	Profit/(loss) before exceptional items and tax (III-IV)	(1,326.67)	(667.64)	(888.75)	(2,776.11)	(2,599.99)	(2,856.67)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(1,326.67)	(667.64)	(888.75)	(2,776.11)	(2,599.99)	(2,856.67)
VIII	Tax expense:						
	Total tax expense	-	-	-	-	-	-
IX	Profit/(loss) for the period (VII-VIII)	(1,326.67)	(667.64)	(888.75)	(2,776.11)	(2,599.99)	(2,856.67)
X	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	1.17	1.18	-	3.53	-	4.70
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the year, net of tax	1.17	1.18	-	3.53	-	4.70
XI	Total Comprehensive Income for the period (IX+X)	(1,325.50)	(666.46)	(888.75)	(2,772.58)	(2,599.99)	(2,851.97)
XII	Paid-up equity share capital (face value of Rs. 5 per share)	26,675.37	26,675.37	26,675.37	26,675.37	26,675.37	26,675.37
XIII	Earnings per equity share (not annualised):*						
	(1) Basic	(0.25)	(0.13)	(0.17)	(0.52)	(0.49)	(0.54)
	(2) Diluted	(0.25)	(0.13)	(0.17)	(0.52)	(0.49)	(0.54)

* EPS has been calculated based on increased number of shares pursuant to amalgamation of NMCE

Note :

- 1 The above financial results of the Company for the quarter & nine month ended December 31, 2019 have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 12, 2020.
- 2 The above Financial results for the quarter and nine months ended December 31, 2019 are prepared in accordance with the Indian accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company adopted Ind AS 116, Leases, effective April 01, 2019, and applied to all lease contracts existing on April 01, 2019. The adoption of the standard did not have any material impact on the financial results of the Company.
- 4 Pursuant to SEBI circular ref. no. SEBI/HO/CDMRD/DNPMP/CIR/P/2019/84 dated July 26, 2019 (ICEX Circular no-ICEX/BD/2019/516, dated October 1, 2019 and ICEX/BD/2019/510, dated October 5, 2019), the Exchange has launched Liquidity Enhancement Scheme (LES) to boost liquidity in ICEX commodity Steel Long and Paddy Basmati from October 3, 2019 and Diamond1CT from October 7, 2019. Expense of 553 Lakh has been incurred towards the Scheme for the quarter ended December 31, 2019 and nine months ended December 31, 2019.
- 5 The Exchange post getting the SEBI approval has launched the facilitating transaction in mutual fund schemes through the Exchange infrastructure w.e.f December 27, 2019.
- 6 The Company's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable Operating segment as per Ind AS 108 - Operating Segments
- 7 The Company has a net Deferred Tax Asset position as on December 31 , 2019 mainly resulting from carry forward of business loss and unabsorbed depreciation. However, as a matter of prudence the same has not been recognized in books of account.
- 8 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period figures

For and on behalf of the Board of Directors of
Indian Commodity Exchange Limited

Sd/-
Sanjit Prasad
Managing Director and Chief Executive Officer
Navi Mumbai, February 12, 2020.