

Indian Commodity Exchange Limited

Registered Office: 1st Floor, Office-109, Nodh No.- 1158 to 63/65/9, Hat Faliyu, Mahidharpura, Surat, Gujarat-395003.
Corporate Office: Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane-Belapur Road, Airoli (E), Navi Mumbai-400708

| CIN No: U67120GJ2008PLC099142 |

Statement of Financial Results for the Quarter Ended June 30, 2019

(₹ in lakhs except per share data)

	Particulars	Quarter ended			Year ended
		June 30, 2019	Mar 31, 2019	June 30, 2018	Mar 31, 2019
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	53.48	28.32	93.32	189.87
II	Other Income	65.33	134.34	357.65	1,046.68
III	Total Income (I+II)	118.81	162.66	450.97	1,236.55
IV	Expenses				
	Employee benefits expense	328.05	339.02	359.18	1,525.37
	Operating cost	244.58	263.95	131.54	830.54
	Finance costs	1.48	-	0.09	-
	Depreciation and amortization expense	108.90	98.74	95.45	395.37
	Other expenses	217.60	363.23	296.68	1,341.94
	Total expenses (IV)	900.61	1,064.94	882.94	4,093.22
V	Profit/(loss) before exceptional items and tax (III-IV)	(781.80)	(902.28)	(431.97)	(2,856.67)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(781.80)	(902.28)	(431.97)	(2,856.67)
VIII	Tax expense:				
	Total tax expense	-	-	16.46	-
IX	Profit/(loss) for the period (VII-VIII)	(781.80)	(902.28)	(448.43)	(2,856.67)
X	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	1.18	4.70	-	4.70
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the year, net of tax	1.18	4.70	-	4.70
XI	Total Comprehensive Income for the period (IX+X)	(780.62)	(897.58)	(448.43)	(2,851.97)
XII	Paid-up equity share capital (face value of Rs. 5 per share)	26,675.37	26,675.37	16,750.00	26,675.37
XIII	Earnings per equity share (not annualised):*				
	(1) Basic	(0.15)	(0.17)	(0.08)	(0.54)
	(2) Diluted	(0.15)	(0.17)	(0.08)	(0.54)

* EPS has been calculated based on increased number of shares pursuant to amalgamation of NMCE

Note :

- 1 The above financial results of the Company for the quarter ended June 30, 2019 have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 09, 2019.
- 2 The above Financial results for the quarter ended June 30, 2019 are prepared in accordance with the Indian accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company adopted Ind AS 116, Leases, effective April 01, 2019, and applied to all lease contracts existing on April 01, 2019. The adoption of the standard did not have any material impact on the financial results of the Company.
- 4 The Company's business activity falls within a single segment viz. Commodity Exchange and hence has only one reportable Operating segment as per Ind AS 108 - Operating Segments
- 5 The Board at its meeting held on June 30, 2017 approved the Scheme of Amalgamation of National Multi-Commodity Exchange of India Limited (NMCE) with ICEX. The National Company Law Tribunal (NCLT) Ahmedabad Bench has passed an order dated August 27, 2018 sanctioning the scheme of amalgamation of NMCE into ICEX. The appointed date as per the scheme was April 1, 2017 and accordingly the following financial figures of erstwhile NMCE has been utilised in the above results.

Amount (₹ in lakhs)

Particulars	For the Quarter ended
	June 30, 2018
Profit/(loss) for the period	(49.40)

- 6 The Exchange has launched Paddy Basmati (1121) Derivative contract on July 11, 2019.
- 7 The Exchange has got SEBI approval for facilitating transaction in mutual fund schemes through the Exchange infrastructure on July 05, 2019.
- 8 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period figures.

For and on behalf of the Board of Directors of
Indian Commodity Exchange Limited

Sd/-
Sanjit Prasad
Managing Director and Chief Executive Officer
Navi Mumbai, August 09, 2019