



INDIAN COMMODITY EXCHANGE LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS (PUBLIC INTEREST DIRECTOR)

(In terms of clause 25 (7) of the listing obligations and disclosure requirements regulations, 2015)

The Companies Act, 2013 (“the Act”) read with clause 25 (7) of the listing obligations and disclosure requirements) regulations, 2015 requires the Company to familiarize the Independent Directors (Public Interest Directors) with suitable training regarding the Company, their role, rights and responsibilities, nature of the industry in which the Company operates, business model of the Company, etc.

The Members of the Board of Indian Commodity Exchange Limited are afforded many opportunities to familiarize themselves with the Company, its Management and its operations. The Board of Directors is provided with all the documents to enable them to have a better understanding of the Company, its industry in which it operates.

Practices followed by the Company for familiarization on the continuous basis:-

- All the Independent Directors (Public Interest Directors) of the Company are made aware of their roles and responsibilities at the time of their appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- Strategic Presentations are made to the Board where Directors get an opportunity to interact with the Senior Management.
- The Company also provides such other details and information, as required by a new Independent Director on the Board of the Company.