



**TERMS OF REFERENCE OF THE PRODUCT ADVISORY COMMITTEE(S) PURSUANT TO SEBI
CIRCULAR REF NO. SEBI/HO/CDMRD/DNPMP/CIR/P/2019/89 DATED AUGUST 07, 2019**

1. Contract design on new commodities and review of design of existing contracts, to ensure that contract specifications represent the industry's needs:
 - a. alignment of quality/quantity specifications of the product with the physical market;
 - b. choice of basis and additional delivery centers;
 - c. appropriate premium/discount for additional deliverable quality/ delivery at additional delivery center, etc.
2. Discussion on the "State of the Markets for the commodity" at every meeting.
3. Review of the delivery centres as well as recommendations with respect to modifications of delivery centres.
4. Review of suggestions/feedback/complaints received by the exchange regarding the commodity/contract and action taken thereon.
5. Performance review of the existing contracts on various parameters.
6. Any other related matter thereof.