



Indian Commodity Exchange Ltd.

Circular No: ICEX/C&S/2017-039

Date: August 21, 2017

Dept.: Clearing & Settlement

Sub.: Appointment of Vaulting & Logistics and Grading Agency

In terms of the provisions of the Bye-laws, Rules and Regulations of the Exchange, the members of the Exchange are hereby notified as under:

Malca-Amit JK Logistics Pvt. Ltd. (Hereinafter referred to as “Malca-Amit”) has been appointed as a vaulting and logistics agency by the Exchange for the delivery, transportation and vaulting/storage of Diamond. The details of the vaulting and other applicable charges are given in **Annexure-I**.

The Exchange has also appointed the International Institute of Diamond Grading and Research (Hereinafter referred to as “IIDGR”), as grading agency of the Exchange for the purpose of providing services of grading, testing, inscription and packaging of Diamond stones. The details of grading and other applicable charges are given in **Annexure-II**.

The charges for Electronic Debit & Credit Module (EDCM) towards E-unit creation, Converting E-units to physical, off-market transfer, AMC, Account opening charges are given in **Annexure-III**.

For and On behalf of

Indian Commodity Exchange Ltd

Saroj Kumar Nanda

Sr. Manager

Kindly contact C&S department on 022-40381540/42/43 or send an E-mail at icexcns@icexindia.com for any assistance.

Annexure-I

Details of Vaulting Agency & Charges

Name of the Vault	MALCA-AMIT JK LOGISTICS PVT. LTD.	
Name of the Commodity	CUT & POLISHED (ICEX) DIAMOND	
Diamond Deposit Address (To be deposited by seller)	Mumbai	Surat
	J- Tower, Ground floor, Office number 8 & 9, Within Customs area, BDB, BKC - Bandra East , Mumbai - 400051	C-601, Diamond World Mini Bazar, Varacha Road, Surat - 395006
Delivery location	Surat : C-601, Diamond World Mini Bazar, Varacha Road, Surat - 395006	
Contact Person Details	Mr. Oommen Mathew : 9819039398 / 022 26754036 mathew.ind@malca-amit.com	Mr. Falgun Raut : 9099579699/9327626677 0261 2540100/0200 falgun.ind@malca-amit.com
Deposit time	10.30 AM to 3.00 PM. For list of holiday at vaulting & logistics agency kindly visit www.icexindia.com .	
Vaulting Charges*	NIL	
Stone Handling Charges#	(Per client per day) Rs. 750/- excluding taxes, if any.	
<p>*Note: Currently, the vaulting charge is NIL and the Exchange reserves its right to modify/revise the same at any time after giving due notice to the members.</p> <p>Stone handling charges of the client/TM/CM shall be collected from their respective clearing members on a monthly basis. However, Exchange reserves the right to ask for early payment of the said charges.</p>		

Annexure II

Details of Grading Agency & Charges

Commodity	Grading Agency Name	Contact Person Name	Contact Number
Cut & Polished (ICEX) Diamond	International Institute of Diamond Grading & Research (IIDGR) (A part of the De Beers Group of Companies).	Mr. Saroj Kumar Nanda Mr. Amar Ranjan Swain	022-40381540/41

Diamond Grading Report Charges (for a single stone)*						
FROM (Carat)	TO (Carat)	Fresh Grading Fee (in US \$)	Re-verification Fee for IIDGR graded stone (in US \$)	Reprint Fee (Per Report) (in US \$)	Rejection Fees criteria	(in US \$)
1.00	1.49	100	40	30	If the diamonds submitted for grading are not within the Exchange prescribed weight parameter and no grading is done.	0
					The graded stone is found not to be as per Exchange specifications, and hence the stone is returned to the depositor without grading report but the quality details are shared with the depositor at EDCM.	25

Note:

- The above charges are exclusive of any taxes as may be applicable from time to time.
- The stones, which are not confirming to ICEX quality parameters, shall be returned to the depositor without inscribing the inscription number on the same. In such case, grading report shall not be issued. Even, in-case the stone found to be as per ICEX quality, but due to space constraint the inscription number cannot be inscribed then the stone will be returned back to the depositor.
- A full grading report shall be issued with inscription for all those stones passed as per the ICEX quality parameters.
- All the charges (grading + vaulting + stone handling charges) of the client/TM/CM shall be collected from their respective clearing members on a monthly basis. However, Exchange reserves the right to ask for early payment/deposit of the said charges.
- Applicable \$ conversion rate will be the monthly average of RBI reference rate of the previous month.
- These fees/charges shall be debited to the Dues account of the clearing members in the first week of the succeeding month.
- This charge structure is valid till further notice and the Exchange reserves its right to modify /revise the same either in full or in part at any time after giving due notice to the members.
- Kindly note that if the buyer has taken out the stone from the vault and comes for re-depositing the same; then the stone has to go through the same process as if fresh stone has been deposit and accordingly the whole process is required to be followed.

Annexure III

Details of EDCM charges

<u>Description</u>	<u>Charges</u>
EDCM A/c opening	NIL
Creation of E-units	
Conversion of E-units to physical	
On and Off-market transfer	
AMC	

Currently, all the above charges are NIL and the Exchange reserves its right to modify/revise the same at any time after giving due notice to the members.