

CARDAMOM

Asset Code	CARDAM
Product Code	CARDAM
Series Code	CARDAMDDMMYYYY
Trading Hours	<u>Monday to Friday</u> :09:00 am to 5:00 pm
Unit of Trading	100 Kg
Delivery Unit	100 Kg
Quotation/Base Value	Rs. per Kg. Ex- Vandanmedu (Puttady), Dist. Idukki, Kerala (exclusive of all tax and levies and GST)
Maximum Order Size	5000 Kg
Tick Size	10 paise per kg
Price Band	DPL shall have two slabs- Initial and Enhanced Slab. Once the initial slab limit of 3% is reached in any contract, then after a period of 15 minutes this limit shall be increased further by enhanced slab of 1%, only in that contract. The trading shall be permitted during the 15 minutes period within the initial slab limit. After the DPL is enhanced, trades shall be permitted throughout the day within the enhanced total DPL of 4%.
Initial margin	Initial Margin shall be higher of minimum 4% <i>or</i> VaR margin for 2 days MPOR (Margin Period of Risk)
Extreme Loss Margin (ELM)	1%
Spread Margin Benefit	Margin benefit on spread positions shall be entirely withdrawn from the start of Delivery period i.e. Expiry-4th day.
Quality Specification (Basis)	<p>Cardamom 7 mm bold bulk:</p> <ol style="list-style-type: none"> 1. Size of the capsules: Entire quantity of cardamom delivered shall remain on a sieve of 7mm size. However, 5% droppings by count will be allowed. 2. The entire stock delivered shall be crop of current season. 3. Density of stock delivered shall be 385 gms per litre [385 gm l/w] minimum. 4. The cardamom delivered shall be free from blacks. 5. Split and thrips capsules. 3% max by count. 6. The colour of cardamom delivered shall be green, as per prevailing market available quality in the particular crop year. 7. It shall not be discoloured capsules. However, 2 sides green and 1 side discolored capsule will be allowed upto 20% by count. 8. Tips Open: 5% maximum by count allowed. 9. Shriveled Capsules: 2% max by count allowed.

	<p>10. Fruits (Yellow): 2% max by count allowed.</p> <p>11. However, the relaxations at Sl.No. [1], [5], [8], [9] & [10] above put together shall not exceed 15% max. by count in the entire stock.</p>																					
Quality Specification (Additional Tenderable Variety)	<p>Cardamom 6 mm bold bulk</p> <p>1. Size of the capsules: Entire quantity of cardamom delivered shall remain on a sieve of 6 mm size. However, 5% droppings by count will be allowed.</p> <p>2. The Entire stock delivered shall be crop of current season.</p> <p>3. Density of stock delivered shall be 375 gms per litre [375 gm l/w] minimum.</p> <p>4. The cardamom delivered shall be free from blacks.</p> <p>5. Split and thrips capsules. 3% max by count</p> <p>6. The colour of cardamom delivered shall be green, as per prevailing market available quality in the particular crop year.</p> <p>7. It shall not be discoloured capsules. However, 2 sides green and 1 side discoloured capsule will be allowed upto 20% by count.</p> <p>8. Tips Open: 5% maximum by count allowed.</p> <p>9. Shriveled Capsules: 2% max by count allowed.</p> <p>10. Fruits (Yellow): 2% max by count allowed.</p> <p>11. However, the relaxations at Sl.No. [1], [5], [8], [9] & [10] above put together shall not exceed 15% max. by count in the entire stock.</p>																					
Tolerance limits for Outbound deliveries	<table border="1"> <thead> <tr> <th>Specifications</th> <th>Basis</th> <th>Tolerance limit</th> </tr> </thead> <tbody> <tr> <td>Cardamom 7mm bold bulk</td> <td></td> <td></td> </tr> <tr> <td>Density of stock delivered shall be 385 gms per litre [385 gm l/w] minimum.</td> <td>385 gm l/w min</td> <td>+/- 3.85 gm l/w</td> </tr> <tr> <td>Delivery unit</td> <td>100 kgs</td> <td>+/- 0.5%</td> </tr> <tr> <td>Cardamom 6mm bold bulk</td> <td></td> <td></td> </tr> <tr> <td>Density of stock delivered shall be 375 gms per litre [375 gm l/w] minimum.</td> <td>375 gm l/w min</td> <td>+/- 3.75 gm l/w</td> </tr> <tr> <td>Delivery unit</td> <td>100 kgs</td> <td>+/- 0.5%</td> </tr> </tbody> </table> <p>Note: Tolerance limit is applicable only for outbound deliveries. Variation in quality parameters within the prescribed tolerance limit as above will be treated as good delivery when members/clients lift the materials from warehouse.</p>	Specifications	Basis	Tolerance limit	Cardamom 7mm bold bulk			Density of stock delivered shall be 385 gms per litre [385 gm l/w] minimum.	385 gm l/w min	+/- 3.85 gm l/w	Delivery unit	100 kgs	+/- 0.5%	Cardamom 6mm bold bulk			Density of stock delivered shall be 375 gms per litre [375 gm l/w] minimum.	375 gm l/w min	+/- 3.75 gm l/w	Delivery unit	100 kgs	+/- 0.5%
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Packing	<p>Delivery would be accepted only if the stock is packed in double jute bag with inner black polyethylene lining containing 50 kg net weight of cardamom of specified quality.</p>																					
No. of delivery Contracts in a year	<p>Maximum 12 monthly contracts in a year</p>																					

Delivery Centers	(Puttady) at Vandanmedu in Idukki Dist of Kerala State.																																																								
Opening of Contracts	Trading in any contract month will open on the 16 th day of the month, if 16 th is holiday then next working day																																																								
Due Date	15 th day of the delivery month if 15 th happens to be holiday then previous working day.																																																								
Due Date Rate	<p>DDR is calculated on the expiry day of the contract by way of taking simple average of spot market prices of Vandanmedu basis centre for the basis variety (i.e. 7mm cardamom) for last 3 trading days viz., E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E- 1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as DDR. Thus, the DDR under various scenarios of non-availability of polled spot prices shall be as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Scenario</th> <th colspan="4">Polled spot price availability on</th> <th rowspan="2">DDR shall be simple average of last polled spot prices on:</th> </tr> <tr> <th>E0</th> <th>E-1</th> <th>E-2</th> <th>E-3</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Yes</td> <td>Yes</td> <td>Yes</td> <td>Yes/No</td> <td>E0, E-1, E-2</td> </tr> <tr> <td>2</td> <td>Yes</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>E0, E-1, E-3</td> </tr> <tr> <td>3</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>Yes</td> <td>E0, E-2, E-3</td> </tr> <tr> <td>4</td> <td>Yes</td> <td>No</td> <td>No</td> <td>Yes</td> <td>E0, E-3</td> </tr> <tr> <td>5</td> <td>Yes</td> <td>Yes</td> <td>No</td> <td>No</td> <td>E0, E-1</td> </tr> <tr> <td>6</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>No</td> <td>E0, E-2</td> </tr> <tr> <td>7</td> <td>Yes</td> <td>No</td> <td>No</td> <td>No</td> <td>E0</td> </tr> </tbody> </table> <p>In case of non-availability of polled spot price on expiry day (E0) due to sudden closure of physical market under any emergency situations noticed at the basis Centre, Exchange shall decide further course of action for determining DDR in consultation with SEBI.</p>					Scenario	Polled spot price availability on				DDR shall be simple average of last polled spot prices on:	E0	E-1	E-2	E-3	1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2	2	Yes	Yes	No	Yes	E0, E-1, E-3	3	Yes	No	Yes	Yes	E0, E-2, E-3	4	Yes	No	No	Yes	E0, E-3	5	Yes	Yes	No	No	E0, E-1	6	Yes	No	Yes	No	E0, E-2	7	Yes	No	No	No	E0
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Delivery Period Margin	Delivery Period margin shall be 3% + 5 days 99% VaR of Spot Price Volatility or 20%, whichever is higher. The Delivery Period Margin shall be applicable from the start of Delivery Period till the pay-ins is completed by the Members. The sellers tendering the Warehouse Receipt shall be exempted from the Delivery Margin.																																																								

Delivery Logic	Compulsory Delivery
Additional and/ or Special margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
Limit on open position	<p><u>Aggregate:</u> Member – 1,000 MT or 15% of total market open position in the commodity whichever is higher.</p> <p>Client – 100 MT.</p> <p><u>Near Month Limit:</u></p> <p>Member – 250 MT.</p> <p>Client – 25 MT.</p>

Note 1: A member's open interest limit at overall (all contracts) level will be either the absolute number indicated above or 15% of the total market wide open position in the commodity, whichever is higher. In case of near month limit, a member's open interest limits will be one fourth of the member's overall position limit in that commodity.

Note 2: A client's open interest limit at overall (all contracts) level will be the absolute number indicated above for the commodity. In case of near month limit, a client's open interest limits will be one-fourth of the client's overall position limit in that commodity.