

CASTORSEED

Asset Code	CASTORS
Product Code	CASTORS
Series Code	CASTORSDDMMYYYY
Trading Hours	Monday to Friday :09:00 AM to 5:00 PM
Unit of Trading	10 MT
Delivery Unit	10 MT
Quotation/Base Value	100 Kg, Ex-warehouse Deesa- (Exclusive of all tax and levies and GST)
Maximum Order Size	500 MT
Tick Size	Re.1 / Per Quintal
Price Band	DPL shall have two slabs- Initial and Enhanced Slab. Once the initial slab limit of 3% is reached in any contract, then after a period of 15 minutes this limit shall be increased further by enhanced slab of 1%, only in that contract. The trading shall be permitted during the 15 minutes period within the initial slab limit. After the DPL is enhanced, trades shall be permitted throughout the day within the enhanced total DPL of 4%.
Initial margin	Initial Margin shall be higher of minimum 4% or VaR margin for 2 days MPOR (Margin Period of Risk)
Extreme Loss Margin (ELM)	1%
Spread Margin Benefit	Margin benefit on spread positions shall be entirely withdrawn from the start of Delivery period i.e. Expiry-4th day.
Quality Specification	Castor Seed
	Oil Content- 47% basis
	Acceptable up to 45 % with discount at 1:2
	Below 45 % rejected
	Foreign Matter : 0.50 % max basis
	(Sand / Silica/ Stone)
	Acceptable up to 2.00 % with discount 1:1 basis
	Above 2% rejected
	Fotri / Husk: 2.00 % max Basis
	Acceptable up to: 4.00 % with discounts 1:0.50
	Above 4% rejected
Damaged/Discolored and Shriveled : 2% max Basis	
Acceptable up to 3% max with discount 1: 0.50	
Above 3 % rejected	

	Moisture : 5% Basis																						
	Acceptable up to 6% with discount 1:1 basis																						
	Standard Deduction : 0.20%																						
No. of delivery Contracts in a year	Maximum 12 contracts in a year.																						
Delivery Centers	Deesa (Banaskantha), Gujarat																						
Additional Delivery Center	Bhabhar, Mahesana, Patan and any other centers (shall be notified separately later on by Exchange) within radius of 60Km from the municipal limits of these centers, shall be at par with the basis center.																						
Packing	75 Kgs gross in sound un-mended bags. Old and Soiled bags not acceptable																						
Deliverable lot size	135 bags with weight variance from 9.900 to 10.300 GMT																						
Shelf Life	9 Months from the date of deposit																						
Delivery from Sellers Warehouse	Subject to one week advance notice to the Exchange and further buyer's consent.																						
Delivery / settlement	All the outstanding positions shall be settled on the day of expiry through Negotiable/Transferable Warehouse Receipts of the Exchange accredited WSP																						
Assayer	Exchange shall empanel assayers whose services shall be used in case of dispute of quality of Castor Seed																						
Opening of Contracts	Trading in any contract month will open on the 16th day of the month as per the approved calendar																						
Due Date	15th day of the delivery months if 15th happens to be holiday then previous working day.																						
Due Date Rate	<p>DDR is calculated on the expiry day of the contract by way of taking simple average of spot market prices of Castor Seed basis centre for last 3 trading days viz., E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E- 1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as DDR. Thus, the DDR under various scenarios of non-availability of polled spot prices shall be as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Scenario</th> <th colspan="4">Polled spot price availability on</th> <th rowspan="2">DDR shall be simple average of last polled spot prices on:</th> </tr> <tr> <th>E0</th> <th>E-1</th> <th>E-2</th> <th>E-3</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Yes</td> <td>Yes</td> <td>Yes</td> <td>Yes/No</td> <td>E0, E-1, E-2</td> </tr> <tr> <td>2</td> <td>Yes</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>E0, E-1, E-3</td> </tr> </tbody> </table>	Scenario	Polled spot price availability on				DDR shall be simple average of last polled spot prices on:	E0	E-1	E-2	E-3	1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2	2	Yes	Yes	No	Yes	E0, E-1, E-3
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	E0	E-1	E-2	E-3																			
1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2																		
2	Yes	Yes	No	Yes	E0, E-1, E-3																		

	3	Yes	No	Yes	Yes	E0, E-2, E-3
	4	Yes	No	No	Yes	E0, E-3
	5	Yes	Yes	No	No	E0, E-1
	6	Yes	No	Yes	No	E0, E-2
	7	Yes	No	No	No	E0
	<p>In case of non-availability of polled spot price on expiry day (E0) due to sudden closure of physical market under any emergency situations noticed at the basis Centre, Exchange shall decide further course of action for determining DDR in consultation with SEBI.</p>					
Tender Period	11 th to 17 th day of the contract expiry month except Saturdays, Sundays and Trading Holidays.					
Delivery Period	11 th to 17 th day of the contract expiry month except Saturdays, Sundays and Trading Holidays.					
Delivery Period Margin	Delivery Period margin shall be 3% + 5 days 99% VaR of Spot Price Volatility or 20%, whichever is higher. The Delivery Period Margin shall be applicable from the start of Delivery Period till the pay-ins is completed by the Members. The sellers tendering the Warehouse Receipt shall be exempted from the Delivery Margin.					
Delivery Logic	Compulsory Delivery					
Additional and/or Special margin	In case of additional volatility, an additional/special margin at such percentage, as deemed fit, will be imposed in respect of all outstanding positions and shall be notified separately.					
Limit on open position	Aggregate:					
	Member – 150,000 MT or 15% of total market open position in the commodity whichever is higher					
	Client – 15,000					
	Near Month Limit:					
	Member – 37,500 MT					
	Client – 3,750 MT					

Note 1: A member's open interest limit at overall (all contracts) level will be either the absolute number indicated above or 15% of the total market wide open position in the commodity, whichever is higher. In case of near month limit, a member's open interest limits will be one fourth of the member's overall position limit in that commodity.

Note 2: A client's open interest limit at overall (all contracts) level will be the absolute number indicated above for the commodity. In case of near month limit, a client's open interest limits will be one-fourth of the client's overall position limit in that commodity.