

# **AVS & ASSOCIATES**

## **Company Secretaries**

**Regd. Office:** S-27, Haware Fantasia Business Park, Next to Inorbit Mall, Sector 30A,  
Vashi, Navi Mumbai -400703, Maharashtra, India

**Email:** [avsassociates16@gmail.com](mailto:avsassociates16@gmail.com)

**Tel:** 022-4978 5430 / 4978 5431 / 2781  
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### **Report of Scrutinizer**

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To

The Chairman of

of 12<sup>th</sup> Annual General Meeting ("**12<sup>th</sup> AGM**") of the Shareholders of **Indian Commodity Exchange Limited** (hereinafter referred as "**the Company**") held on Tuesday, December 29, 2020 at 11:30 a.m. through Video Conferencing ("**VC**")/Other Audio-Visual Means ("**OVAM**") pursuant to General Circular No.14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 respectively issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and in compliance with the provisions of the Companies Act, 2013 ("**Act**")

Dear Sir,

I, Anand Mukherjee, Partner of M/s. AVS & Associates, Practicing Company Secretaries was appointed as Scrutinizer for the purpose of the vote taken on the below mentioned resolutions through electronic voting at the meeting of the Equity Shareholders of the Company conveyed on Tuesday, December 29, 2020 at 11:30 a.m. held through VC and OVAM to submit our report as under:

1. The Compliance with the relevant provisions of the Companies Act, 2013 and rules made thereunder and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with MCA Circulars in relation to electronic voting at the AGM and presence of quorum at the AGM on the proposed resolutions mentioned in the notice dated December 5, 2020 is the responsibility of the Management. My responsibility as a scrutinizer is to ensure that the voting process are conducted in fair and transparent manner and render scrutinizer report based on reports generated from electronic voting system provided by Central Depository Services (India) Limited ("**CDSL**") and votes casted by shareholders at the AGM.
2. The Company had appointed CDSL for providing facility to the shareholders for participation in the AGM through VC/OAVM and conducting the electronic voting by the shareholders at the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked.
3. The results of the Poll (electronic voting at AGM) is as under:

**ORDINARY BUSINESS:**

**Item No. 1 - Ordinary Resolution**

Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditor's thereon.

**(a) Voted in favour of the resolution:**

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
10	163156671	100%

**(b) Voted against the resolution:**

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
0	0	0

**(c) Invalid votes :**

<b>Total number of whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
1	10854397

**SPECIAL BUSINESS:**

**Item No. 2 - Ordinary Resolution**

Appointment of Mrs. Chitra Shringare, as a Public Interest Director (Independent Director) of the Company

**(a) Voted in favour of the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
10	163156671	100%

**(b) Voted against the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

**(c) Invalid votes :**

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	10854397

**Item No. 3 - Ordinary Resolution**

Appointment of Mr. Vijay Kumar Sharma, as a Public Interest Director (Independent Director) of the Company

**(a) Voted in favour of the resolution:**

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
10	163156671	100%

**(b) Voted against the resolution:**

<b>Number of members present and voting</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
0	0	0

**(c) Invalid votes :**

<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
1	10854397

**Item No. 4 - Ordinary Resolution**

Appointment of Mr. Suresh Kumar Agarwal, as a Public Interest Director (Independent Director) of the Company:

**(a) Voted in favour of the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
10	163156671	100%

**(b) Voted against the resolution:**

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

**(c) Invalid votes :**

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	10854397

4. Register/List of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
5. All relevant records were sealed and handed over to the Company Secretary of the company for safe keeping.

Thanking you,  
Yours faithfully,

**For AVS & Associates  
Company Secretaries**

**Anand Mukherjee  
Partner  
Mem. No. A40485  
CP No. 16883  
UDIN: A040485B001769036**

**Place: Kalyan, Thane  
Date: 30/12/2020**