

S. No.	Particulars	Details
1.	Details of the contract	DIAMOND1CT (Ex-Surat) - Exclusive of all tax and levies. Price Quote is in Rs. Per 1 cent.
2.	Mechanism of spot price polling	Prices will be polled daily from the physical market participants between 4:00 P.M. to 5:00 P.M. Spot prices shall be displayed around 5:30 P.M. on all business days in physical market. However, on the day when the physical market is closed and/or the Exchange trading happens on 2 nd session only on all business days in physical market.
3.	How spot prices are arrived at	<ul style="list-style-type: none"> • Spot department calls to the Exchange's identified polling participants from physical market, once in a day. • It collects the quotes from the empaneled participants. • Spot price will be arrived using the process of Bootstrapping. Bootstrapping is the process of sorting all the received quotes in ascending order and trimming the extreme quotes from the total quotes by way of trimming the maximum and minimum values/discarding those values that fall outside pre-determined boundaries on each side. • The values are sampled with replacement multiple number of times, calculating different means with their respective standard deviation. • The mean with the least standard deviation is considered as spot price. • The said prices will be published in the TWS and at the Exchange's official website. • The spot prices will be published around 5.30 p.m.
4.	Whether these prices include or exclude taxes and other levies / costs	Ex- Surat (exclusive of all taxes and levies)
5.	Whether spot prices polling has been outsourced to any external agency and if so, the details thereof.	Spot price polling is not outsourced
6.	Criteria for selection of these polling participants	The poll panel comprises of representatives from value chain of physical market.
7.	Any other information that the Exchange may consider	

S. No.	Particulars	Details
1.	Details of the contract	DIAMOND0.5CT (Ex-Surat) - Exclusive of all tax and levies. Price Quote is in Rs. Per 1 cent.
2.	Mechanism of spot price polling	Prices will be polled daily from the physical market participants between 4:00 P.M. to 5:00 P.M. Spot prices shall be displayed around 5:30 P.M. on all business days in physical market. However, on the day when the physical market is closed and/or the Exchange trading happens on 2 nd session only on all business days in physical market.
3.	How spot prices are arrived at	<ul style="list-style-type: none"> • Spot department calls to the Exchange's identified polling participants from physical market, once in a day. • It collects the quotes from the empaneled participants. • Spot price will be arrived using the process of Bootstrapping. Bootstrapping is the process of sorting all the received quotes in ascending order and trimming the extreme quotes from the total quotes by way of trimming the maximum and minimum values/discarding those values that fall outside pre-determined boundaries on each side. • The values are sampled with replacement multiple number of times, calculating different means with their respective standard deviation. • The mean with the least standard deviation is considered as spot price. • The said prices will be published in the TWS and at the Exchange's official website. • The spot prices will be published around 5.30 p.m.
4.	Whether these prices include or exclude taxes and other levies / costs	Ex- Surat (exclusive of all taxes and levies)
5.	Whether spot prices polling has been outsourced to any external agency and if so, the details thereof.	Spot price polling is not outsourced
6.	Criteria for selection of these polling participants	The poll panel comprises of representatives from value chain of physical market.
7.	Any other information that the Exchange may consider	

S. No.	Particulars	Details
1.	Details of the contract	DIAMOND0.3CT (Ex-Surat) - Exclusive of all tax and levies. Price Quote is in Rs. Per 1 cent.
2.	Mechanism of spot price polling	Prices will be polled daily from the physical market participants between 4:00 P.M. to 5:00 P.M. Spot prices shall be displayed around 5:30 P.M. on all business days in physical market. However, on the day when the physical market is closed and/or the Exchange trading happens on 2 nd session only on all business days in physical market.
3.	How spot prices are arrived at	<ul style="list-style-type: none"> • Spot department calls to the Exchange's identified polling participants from physical market, once in a day. • It collects the quotes from the empaneled participants. • Spot price will be arrived using the process of Bootstrapping. Bootstrapping is the process of sorting all the received quotes in ascending order and trimming the extreme quotes from the total quotes by way of trimming the maximum and minimum values/discarding those values that fall outside pre-determined boundaries on each side. • The values are sampled with replacement multiple number of times, calculating different means with their respective standard deviation. • The mean with the least standard deviation is considered as spot price. • The said prices will be published in the TWS and at the Exchange's official website. • The spot prices will be published around 5.30 p.m.
4.	Whether these prices include or exclude taxes and other levies / costs	Ex- Surat (exclusive of all taxes and levies)
5.	Whether spot prices polling has been outsourced to any external agency and if so, the details thereof.	Spot price polling is not outsourced
6.	Criteria for selection of these polling participants	The poll panel comprises of representatives from value chain of physical market.
7.	Any other information that the Exchange may consider	

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S. No.	Particulars	Details
1.	Details of the contract	STEELLONG (Ex-Mandi Gobindgarh) - Exclusive of all tax and levies. Price Quote is in Rs. Per Metric Ton.
2.	Mechanism of spot price Polling	Prices will be polled / collected daily from the market sources between 5.00p.m. to 5.45 p.m. Spot prices shall be displayed around 6.00p.m.
3.	How spot prices are arrived at	<ul style="list-style-type: none"> • Spot department collects rates from the identified market participants. • The Spot Price is arrived by way of bootstrapping mechanism. • Bootstrapping is the process of sorting all the received quotes in ascending order and trimming the extreme quotes from the total quotes by way of trimming the maximum and minimum values/discarding those values that fall outside pre-determined boundaries on each side. • For the purpose of computation of spot prices weightages is assigned to the price providers and In-case of the participant is institution in nature then it may carry more weightage. • The values are sampled with replacement multiple number of times, calculating different means with their respective standard deviation. • The mean with the least standard deviation is considered as spot price. • The said prices will be published at Exchange's TWS and at the Exchange's official website. • The spot prices will be published around 6.00 p.m.
4.	Whether these prices include or exclude taxes and other levies / costs	Ex-Mandi Gobindgarh (exclusive of all taxes and levies)
5.	Whether spot prices polling has been outsourced to any external agency and if	Spot price polling is not outsourced
6.	Criteria for selection of these polling participants	Market participants belonging to different segments in the value chain are chosen to ensure that they are aware of the prevailing prices.
7.	Any other information that the Exchange	

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S.No.	Particulars	Details
1.	Details of the contract	ISABGS (Ex- UNJHA) - Inclusive of all levies and taxes but excluding GST. Price Quote is in Rs. Per 1 Kg.
2.	Mechanism of spot price polling	Prices will be polled daily from the physical market participants between by 12.15 p.m. Spot prices shall be displayed around 12.30 p.m. on all business days in physical market.
3.	How spot prices are arrived at	<ul style="list-style-type: none"> • Spot department collects rates from the identified market participants. • The Spot Price is arrived by taking the simple average of the quotes received from the market participants (If the values provided by the pool participant falls outside the pre-determined boundaries shall be removed). • The said prices will be published at Exchange's TWS and at the Exchange & MCCIL's official website. • The spot prices will be published around 12.30 p.m.
4.	Whether these prices include or exclude taxes and other levies / costs	Ex- UNJHA (Inclusive of all levies and taxes but excluding GST)
5.	Whether spot prices polling has been outsourced to any external agency and if so, the details thereof.	Spot price polling is not outsourced
6.	Criteria for selection of these polling participants	Market participants belonging to different segments in the value chain are chosen to ensure that they are aware of the prevailing prices.
7.	Any other information that the Exchange may consider	

S. No.	Particulars	Details
1.	Details of the contract	PEPPER (Ex- ERNAKULAM) - Exclusive of all tax and levies and GST. Price Quote is in Rs. Per 1 Kg.
2.	Mechanism of spot price polling	Prices will be polled twice daily from the physical market participants between 11.30 a.m. to 12.30 p.m. and 4.00 p.m. to 5.00 p.m. Spot prices shall be displayed around 12.30 p.m. and 5.00 p.m. on all business days in physical market.
3.	How spot prices are arrived at	<ul style="list-style-type: none"> • Spot department collects rates from the identified market participants. • The Spot Price is arrived by the way of Bootstrapping i.e. 1/3rd extreme high and low prices are eliminated and rest 1/3rd is averaged for deriving spot price. • The said prices will be published at Exchange's TWS and at the Exchange and MCCIL's official website. • The morning spot prices will be published around 12.30p.m. and the evening prices will be published around 5.00p.m.
4.	Whether these prices include or exclude taxes and other levies / costs	Ex- ERNAKULAM (Exclusive of all taxes and levies and GST)
5.	Whether spot prices polling has been outsourced to any external agency and if so, the details thereof.	Spot price polling is not outsourced
6.	Criteria for selection of these polling participants	Market participants belonging to different segments in the value chain are chosen to ensure that they are aware of the prevailing prices.
7.	Any other information that the Exchange may consider	

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S.No.	Particulars	Details
1.	Details of the contract	PB1121 (Ex- AMRITSAR) - Inclusive of all levies and taxes but excluding GST. Price Quote is in Rs. Per 100 Kg.
2.	Mechanism of spot price Polling	Prices will be polled daily from the physical market participants between 11.00 a.m. to 12.00 p.m. and 3.00 p.m. to 4.00 p.m. Spot prices shall be displayed around 12.30 p.m. and 4.30 p.m. on all business days of exchange (except physical market holiday or exchange working in the
3.	How spot prices are arrived at	<ul style="list-style-type: none"> • Spot department collects rates from the identified market participants. • The Spot Price is arrived by taking the simple average of the quotes received from the market participants. • The values provided by the pool participants that fall outside the pre- determined boundaries shall be removed. • The said price is thereafter disseminated to the market via the website/trading terminals.
4.	Whether these prices include or exclude taxes and other levies / costs	Ex- AMRITSAR (Inclusive of all levies and taxes but excluding GST)
5.	Whether spot prices polling has Been outsourced to any external agency and if so, the details thereof.	Spot price polling is not outsourced
6.	Criteria for selection of these polling participants	Market participants belonging to different segments in the value chain are chosen to ensure that they are aware of the prevailing
7.	Any other information that the Exchange may consider	

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Mechanism of Spot Price Polling for Agri- Commodities

1. Selection of the panel members – Based on growing and main trading area of the commodity, expertise, knowledge, reputation and credibility Panel Members are identified by the Exchange for sourcing of spot prices prevalent in different markets. The sources for polling of spot prices are selected based on their prominence in the respective physical markets. Our field executives visit in the physical market of the relevant commodity and after visiting their place of working their names are included in the panel of the sources, record of such sources are maintained at Head Office. The sources so identified are trader, stockiest, processor, importer, exporter and broker.

2. Collection of the spot rates - While collecting spot price, every source is asked to give both buy and sell quotes. Process of sourcing of spot price from 4-5 panel sources, commences every day in the noon by calling each panel member as the activities in the physical market picks up by that time. The spot prices of the commodities are polled by the Exchange

3. Processing of rates- In certain commodities simple average of the spot prices polled are finalized and displayed on the website of the Exchange. Whereas, in few commodities, large sample of spot prices are polled and subjected to the method of Boot Strapping for deriving final spot price. The classifications of the commodities for deriving final spot price are given as under:

Simple Averaging Method: Rape Seed, Castor Seed, Copra, Guar Seed and Sacking.

Boot Strapping Method: Jute, Rubber and Cardamom In Boot Strapping method, 1/3rd extreme high and low prices are eliminated and rest 1/3rd are averaged for deriving spot price of the day.

4. Auditing of rates-

(i) Once the spot prices are collected they are cross checked from secondary sources for examining Contango and Backwardation situations. Polling is done in-house so that expertise is developed over a period of time enabling the polling executives to keep them updated with the ongoing market sentiments, monitoring reliability of the identified sources and if necessary discard unreliable sources and quotes. They don't collect the prices mechanically but cross question the source in amicable way to probe the reality of quotes. For reference purpose, spot price of respective APMC, Agmark and Commodity Boards' data are also collected. Thus every day spot price of each agri commodity is polled in-house and after deriving the final price the same is uploaded on the website of the Exchange in the evening for displaying to the market with disclaimer clause for the reference of the stakeholders

(ii) Maintenance of records- All the relevant record of spot prices so collected are maintained and scrutinized by the auditors during inspection as and when it takes place.

Commodity	Extrapolated prices from date	Extrapolated prices to date	Polled Prices available from
DIAMOND1CT	23-Mar-20	22-Sep-20	23-Sep-20
DIAMOND0.5CT	23-Mar-20	22-Sep-20	23-Sep-20
DIAMOND0.3CT	23-Mar-20	22-Sep-20	23-Sep-20
CARDAM	23-Mar-20	15-May-20	19-May-20
CASTORS	23-Mar-20	15-Apr-20	27-Apr-20
GUARS	23-Mar-20	20-Apr-20	27-Apr-20
ISABGS	23-Mar-20	15-May-20	18-May-20
JUTE	23-Mar-20	29-May-20	8-Jun-20
PADDY	23-Mar-20	19-May-20	20-May-20
PEPPER	23-Mar-20	15-Apr-20	20-Apr-20
RAPES	23-Mar-20	15-Apr-20	27-Apr-20
RUBBER	23-Mar-20	12-May-20	13-May-20
SOYOIL	23-Mar-20	20-Apr-20	27-Apr-20
STEELLONG	23-Mar-20	8-May-20	11-May-20