

SOYOIL

Asset Code	SOYOIL
Product Code	SOYOIL
Series Code	SOYOILDDMMMYYYY
Trading Hours	Monday to Friday :10:00 am to 5:00 pm
Unit of Trading	10 MT
Delivery Unit	10 MT
Quotation/ Base Value	10 Kgs (Ex-tank, Indore -exclusive of all tax and levies and GST)
Maximum Order Size	500 MT
Tick Size	5 paise
Price Band	DPL shall have two slabs- Initial and Enhanced Slab. Once the initial slab limit of 3% is reached in any contract, then after a period of 15 minutes this limit shall be increased further by enhanced slab of 1%, only in that contract. The trading shall be permitted during the 15 minutes period within the initial slab limit. After the DPL is enhanced, trades shall be permitted throughout the day within the enhanced total DPL of 4%.
Initial margin	Initial Margin shall be higher of minimum 4% or VaR margin for 2 days MPOR (Margin Period of Risk)
Extreme Loss Margin (ELM)	1%
Spread Margin Benefit	Margin benefit on spread positions shall be entirely withdrawn from the start of Delivery period i.e. Expiry-4th day.
Additional and/ or Special margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
Quality Specification	Moisture Insoluble impurities - 0.1% (Max) Color on Lovibond Scale Expressed As - Y + 5R in 1/4 " cell Refractive Index @ 40 ° C - 1.4650 to 1.4710 Specific Gravity @ 30 ° C@ 25/25 - 0.917 to 0.921 Saponification Values - 189 to 195 Iodine Value - 120 to 141 Unsaponifiable Matter - 1.5% (Max) FFA - 0.25% (Max) Flash Point pensky Martin Method ° C - 250 min Refracto meter reading @ 40° C - 58.5 to 68.0
No. of delivery Contracts in a year	Maximum 12 contracts in a year

Delivery Centers	Indore (up to the radius of 50 km from the municipal limits)																																																								
Opening of Contracts	Trading in any contract month will open on the 10th day of the month, minimum 2 months prior to the contract month.																																																								
Due Date	20th day of the delivery months if 20 th happens to be holiday then previous working day.																																																								
Due Date Rate	<p>DDR is calculated on the expiry day of the contract by way of taking simple average of spot market prices of Indore market for the basis variety for last 3 trading days viz., E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E- 1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as DDR. Thus, the DDR under various scenarios of non-availability of polled spot prices shall be as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Scenario</th> <th colspan="4">Polled spot price availability on</th> <th rowspan="2">DDR shall be simple average of last polled spot prices on:</th> </tr> <tr> <th>E0</th> <th>E-1</th> <th>E-2</th> <th>E-3</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Yes</td> <td>Yes</td> <td>Yes</td> <td>Yes/No</td> <td>E0, E-1, E-2</td> </tr> <tr> <td>2</td> <td>Yes</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>E0, E-1, E-3</td> </tr> <tr> <td>3</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>Yes</td> <td>E0, E-2, E-3</td> </tr> <tr> <td>4</td> <td>Yes</td> <td>No</td> <td>No</td> <td>Yes</td> <td>E0, E-3</td> </tr> <tr> <td>5</td> <td>Yes</td> <td>Yes</td> <td>No</td> <td>No</td> <td>E0, E-1</td> </tr> <tr> <td>6</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>No</td> <td>E0, E-2</td> </tr> <tr> <td>7</td> <td>Yes</td> <td>No</td> <td>No</td> <td>No</td> <td>E0</td> </tr> </tbody> </table> <p>In case of non-availability of polled spot price on expiry day (E0) due to sudden closure of physical market under any emergency situations noticed at the basis Centre, Exchange shall decide further course of action for determining DDR in consultation with SEBI.</p>					Scenario	Polled spot price availability on				DDR shall be simple average of last polled spot prices on:	E0	E-1	E-2	E-3	1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2	2	Yes	Yes	No	Yes	E0, E-1, E-3	3	Yes	No	Yes	Yes	E0, E-2, E-3	4	Yes	No	No	Yes	E0, E-3	5	Yes	Yes	No	No	E0, E-1	6	Yes	No	Yes	No	E0, E-2	7	Yes	No	No	No	E0
Scenario	Polled spot price availability on				DDR shall be simple average of last polled spot prices on:																																																				
	E0	E-1	E-2	E-3																																																					
1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2																																																				
2	Yes	Yes	No	Yes	E0, E-1, E-3																																																				
3	Yes	No	Yes	Yes	E0, E-2, E-3																																																				
4	Yes	No	No	Yes	E0, E-3																																																				
5	Yes	Yes	No	No	E0, E-1																																																				
6	Yes	No	Yes	No	E0, E-2																																																				
7	Yes	No	No	No	E0																																																				
Delivery Period / Tender Period	Delivery period shall be last 4 trading days i.e. 17th to 20th of delivery month in case of contracts expiring on 20 th day of the month. However, any trading holiday(s) falling in this period, shall prepone the delivery period by number of trading holiday(s). Seller can tender their Warehouse Receipt for settlement at closing price of the previous day. All the outstanding position on expiry date shall be settled through Warehouse Receipt at Due Date Rate.																																																								
Delivery Period Margin	Delivery Period margin shall be 3% + 5 days 99% VaR of Spot Price Volatility or 20%, whichever is higher. The Delivery Period Margin shall be applicable from the start of Delivery Period till the pay-ins is completed by the Members. The sellers tendering the Warehouse Receipt shall be exempted																																																								

	from the Delivery Margin.
Delivery Logic	Compulsory Delivery
Position Limit	<p><u>Aggregate:</u></p> <p>Member – 500,000 MT or 15% of total market open position in the commodity whichever is higher.</p> <p>Client – 50,000 MT.</p> <p><u>Near Month Limit:</u></p> <p>Member – 125,000 Client – 12,500</p>

Note 1: A member's open interest limit at overall (all contracts) level will be either the absolute number indicated above or 15% of the total market wide open position in the commodity, whichever is higher. In case of near month limit, a member's open interest limits will be one fourth of the member's overall position limit in that commodity.

Note 2: A client's open interest limit at overall (all contracts) level will be the absolute number indicated above for the commodity. In case of near month limit, a client's open interest limits will be one-fourth of the client's overall position limit in that commodity.